



The Financial Statement Briefing For Q2 of the Year Ending March 31, 2026

November 14, 2025

JPX Company Code: 6467

株式会社 ニチダイ

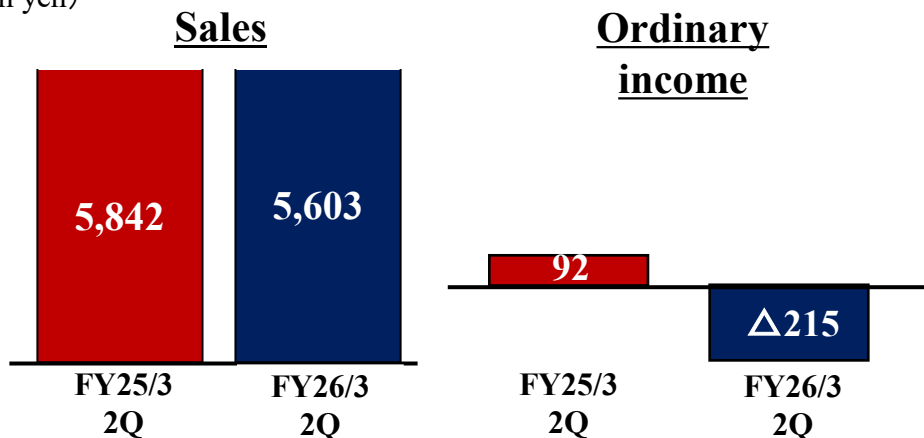
NICHIDAI CORPORATION

<https://www.nichidai.jp/english/index.html>

First Quarter Results

Net Sales 5,603 Million yen (year on year 4.1% decreased)
 Ordinary income ▲215 Million yen (year on year ▲308 Million yen decreased)

(Million yen)



- There were decreases in production and sales volumes at some automobile manufacturers due to the impact of the deteriorating trade environment.
- Recovery in demand is slowing down in Asia.

Full-year forecast for FY26/3

The consolidated earnings forecast announced on May 1, 2025, has been revised downward.

	Full-year (Revised Plan)	First Half (Actuals)	Second Half (Revised Plan)
Net Sales	11,252 Million yen	5,603 Million yen	5,649 Million yen
Ordinary	▲180 Million yen	▲215 Million yen	35 Million yen

1) Business Overview

2)FY2025 Q2 (Interim) Results – Financial Summary

3)FY2025 Full-Year Earnings Forecast

4)Dividends

Introduction of Business

Precision Die Business

Total support dies for the Production of high-precision automotive parts



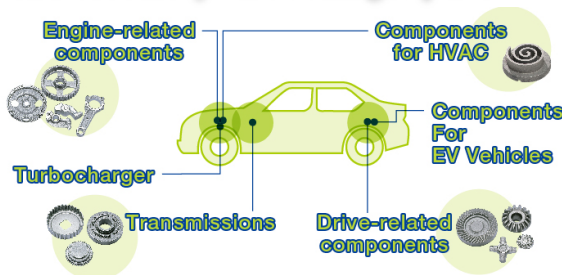
High-precision • Resource-saving •
High strength

Automotive Precision Die Production



Precision Parts Business

Utilizing die know-how, mass production of precision forged parts and assembly turbocharger parts

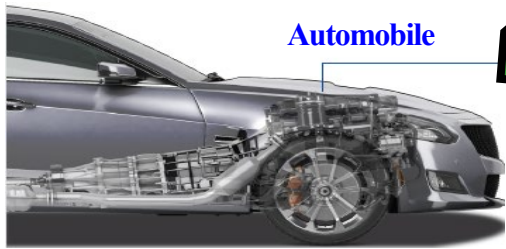


High quality • Automation •
Bipolar production

Precision forged parts and assembly turbocharger parts

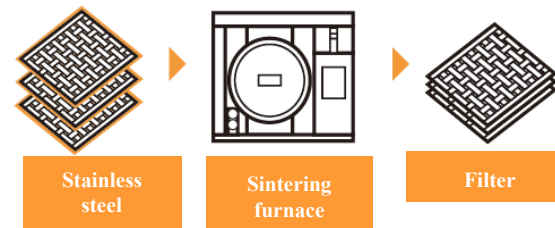


Automobile



Filter Business

Providing metal filters that can be used under severe conditions to various industries



High strength • Heat resistance •
Oxidization resistance

Multi-layer sintered filters



Beverage

Medicine

Aerospace



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Revision of the Financial Forecast for the Second Quarter (Interim) of Fiscal Year 2025

Due to lower-than-expected results across all kinds of profits caused primarily by lower sales, our company announced a revision to its earnings forecast in a press release on October 31.

		(Million yen)		
		FY25/3 2Q Plan	FY26/3 2Q Result	Growth rate
Net Sales		5,850	5,603	▲4.2%
Operating income		▲110 (▲1.9%)	▲238 (▲4.2%)	—
Ordinary income		▲100 (▲1.7%)	▲215 (▲3.8%)	—
Net income Attributable to Owners of the Parent		▲140 (▲2.4%)	▲331 (▲5.9%)	—
Exchange rate (yen)	USD	140.00	149.00	+9.00
	THB	4.20	4.45	+0.25

Overview of Actual Financial Results for the Second Quarter (Interim) of Fiscal Year 2025

Net Sales: Net sales decreased since domestic sales in the precision die and precision parts segments remained weak.

Profit: In addition to lower sales reducing gross profit, cost controls did not work as intended, leading to losses.

(Million yen)

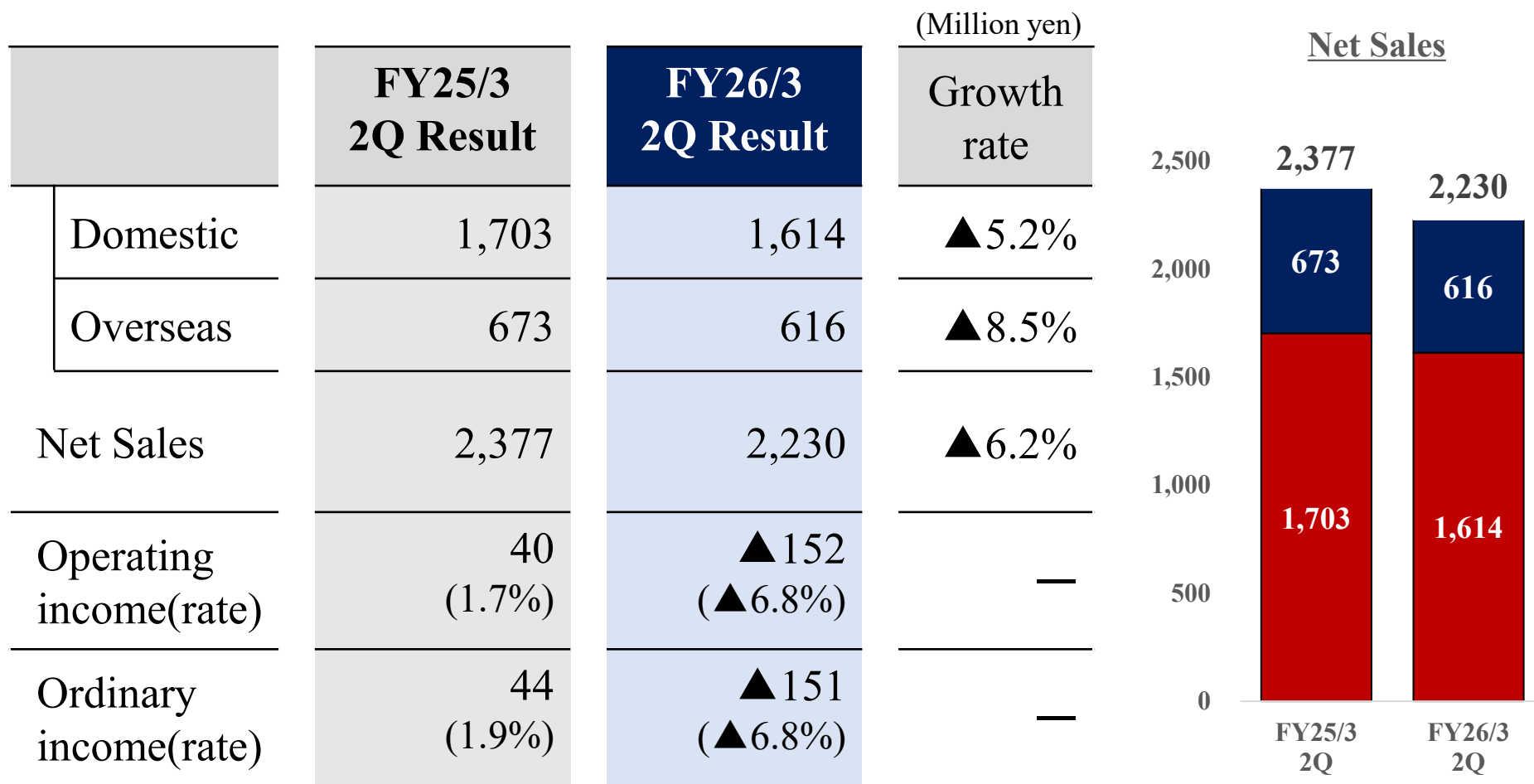
	FY25/3 2Q Plan	FY26/3 2Q Result	Growth rate
Net Sales	5,842	5,603	▲4.1%
Operating income	70 (1.2%)	▲238 (▲4.2%)	—
Ordinary income	92 (1.6%)	▲215 (▲3.8%)	—
Net income Attributable to Owners of the Parent	23 (0.4%)	▲331 (▲5.9%)	—
Exchange rate	USD 152.33	149.00	△3.33
(yen)	THB 4.22	4.45	+0.23

※Rounded down to the nearest million yen

Overview of Actual Financial Results for the Second Quarter (Interim) of Fiscal Year 2025【Precision Die Business】

Net Sales: Net sales decreased since domestic sales in the precision die and precision parts segments remained weak.

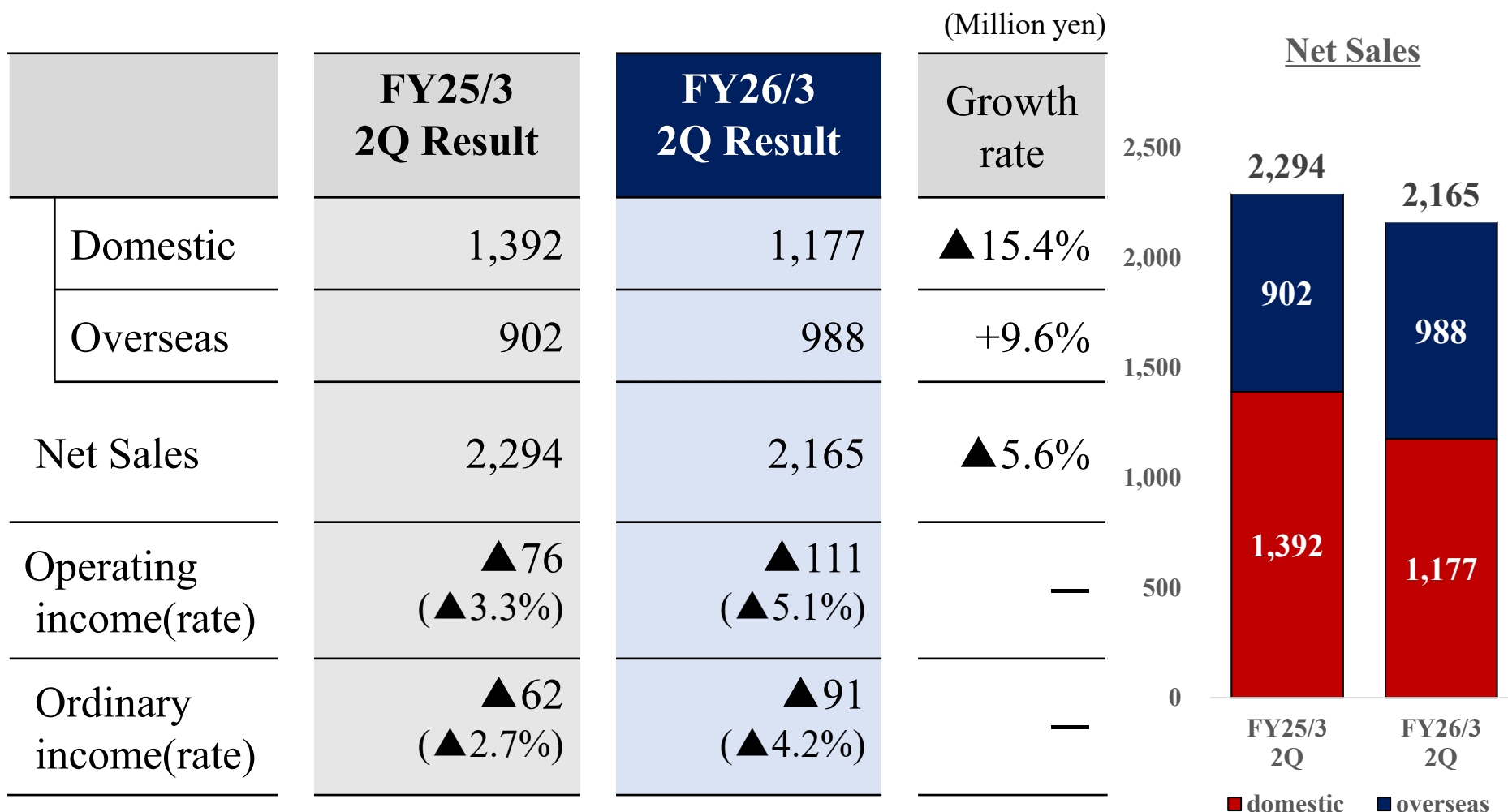
Profit: In addition to lower sales reducing gross profit, cost controls did not work as intended, leading to losses.



Overview of Actual Financial Results for the Second Quarter (Interim) of Fiscal Year 2025【Precision Parts Business】

Net Sales: Both domestic and overseas sales declined partly due to customer inventory adjustments.

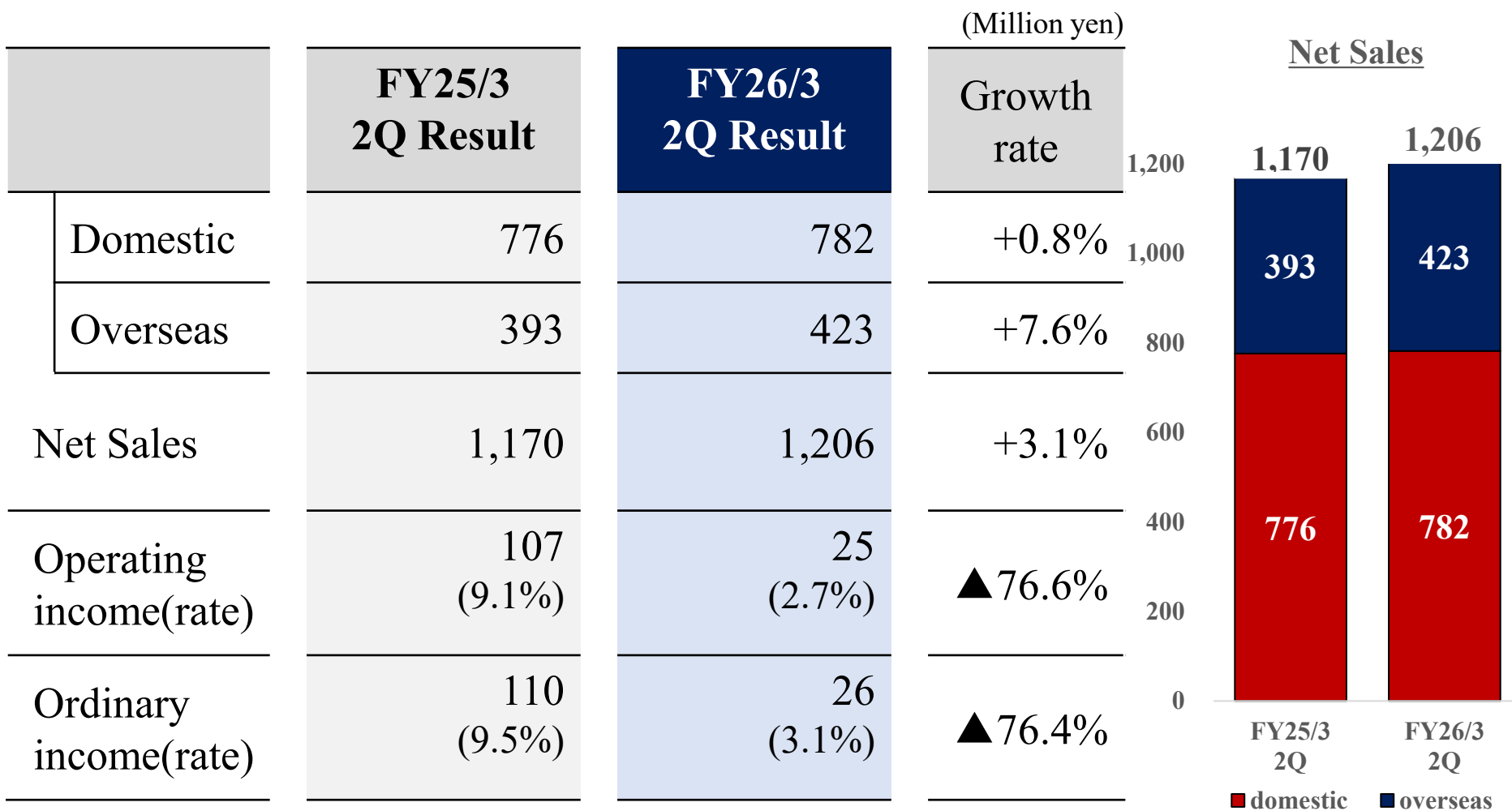
Profit: In addition to reduced gross profit from lower sales, marketing investments and other factors led to losses.



Overview of Actual Financial Results for the Second Quarter (Interim) of Fiscal Year 2025【Filter Business】

Net sales: Although domestic sales remained at the previous year's level, robust overseas performance led to overall sales growth.

Profit: Profits decreased due to an unfavorable product mix and higher marketing investments.



※Rounded down to the nearest million yen

References : Summary of Financial Results for the Second Quarter of Fiscal Year 2025 – Status of B/S : Assets -

(Million yen)

		FY25/3 Result	FY26/3 2Q Result	Increase/ Decrease Amounts
	Cash and Cash Equivalents	3,003	2,044	△959
	Sales Receivables	3,214	2,822	△392
	Inventory	1,867	1,739	△128
	Other Current Assets	287	362	+75
	Total Current Assets	8,372	6,969	△1,403
	Tangible Fixed Assets	5,579	5,682	+103
	Intangible Assets	460	421	△38
	Investments and Other Assets	761	784	+23
	Total Fixed Assets	6,800	6,889	+88
	Total Assets	15,173	13,858	△1,315

References : Summary of Financial Results for the Second Quarter of Fiscal Year 2025 – Status of B/S : Liabilities -

					(Million yen)
			FY25/3 Result	FY26/3 2Q Result	Increase/ Decrease Amounts
		Accounts Payable	1,057	966	Δ91
		Short-Term Borrowings	1,694	900	Δ794
		Other Current Liabilities	749	1,003	+254
	Total Current Liabilities		3,501	2,870	Δ631
		Long-Term Borrowings	250	127	Δ123
		Other Long-Term Liabilities	251	292	+41
	Total Long-Term Liabilities		501	420	Δ81
Total Liabilities			4,003	3,310	Δ693
		Shareholders' Equity	9,394	9,020	Δ374
		Accumulated Other Comprehensive Income	1,567	1,346	Δ221
		Non-controlling Interests	208	201	Δ7
	Total Equity		11,170	10,567	Δ603
Total Liabilities and Equity			15,173	13,858	Δ1,315

- 1) Business Overview
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- 3) FY2025 Full-Year Earnings Forecast**
- 4) Dividends

FY2025 Full-Year Earnings Forecast

■ While cost reductions are being pursued amid the slow recovery of the decline in orders stemming mainly from the unfavorable trade environment in the first half year, sales and profits have been revised downward.

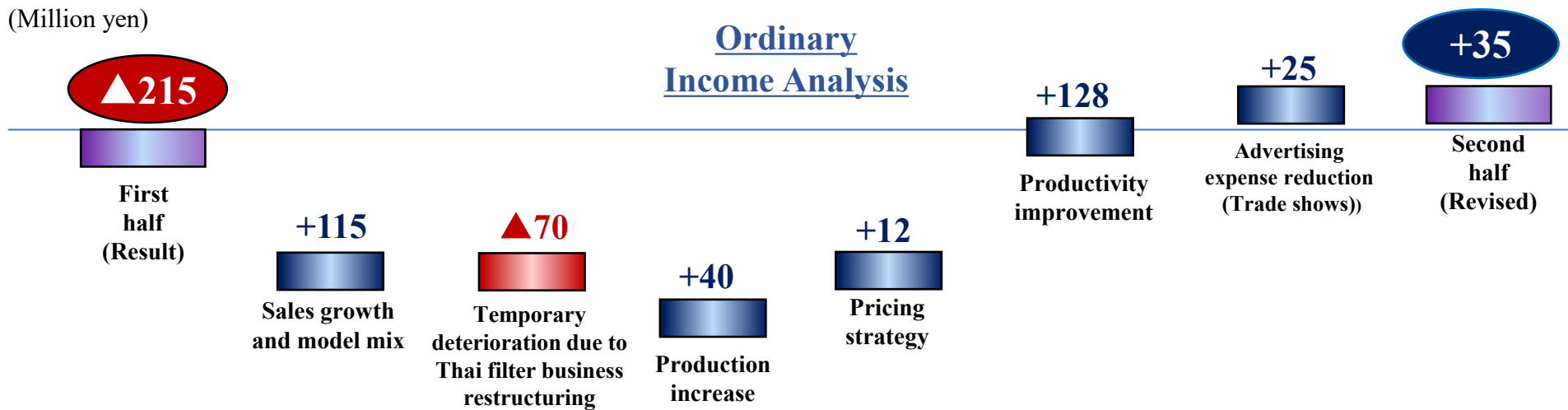
(Million yen)		FY25/3 Result	FY26/3 Plan	FY2025 Revised Plan	Growth rate	Change from Plan
	Precision Die Business	4,860	5,150	4,684	▲3.6%	▲9.0%
	Precision Parts Business	4,364	4,400	4,307	▲1.3%	▲2.1%
	Firter Business	2,376	2,550	2,261	▲4.8%	▲11.3%
Net Sales		11,602	12,100	11,252	▲3.0%	▲7.0%
Operating income(rate)		153 (1.3%)	160 (1.3%)	▲200 (▲1.8%)	—	—
Ordinary income(rate)		185 (1.6%)	190 (1.6%)	▲180 (▲1.6%)	—	—
Net income Attributable to Owners of the Parent(rate)		56 (0.5%)	100 (0.8%)	▲237 (▲2.1%)	—	—
Exchange rate (yen)	USD	152.50	140.00	147.65	▲4.85	+7.65
	THB	4.38	4.20	4.53	+0.15	+0.33

※ The exchange rate used for FY2025 actual results is based on the average trading rate from April 2024 to March 2025.
The exchange rate applied to FY26/3 planned figures is as specified in the company's internal control sheet.



FY2025 Full-Year Earnings Forecast

The second half ordinary income is projected to be 35 million yen, an increase of 250 million yen from the first half result of a loss of 215 million yen.



vs. First Half Results: +250 million yen

Sales (Million yen)	First half (Result)	Second half (Revised Plan)	Full-Year
Precision Die Business	2,230	2,434	4,664
Precision Parts Business	2,165	2,142	4,307
Filter Business	1,206	1,055	2,261
Consolidated Total	5,603	5,648	11,251

- Signs of a recovery in second-half production volumes among Japanese automakers.
- Improved business and product mix
- Higher productivity
- Strict cost control measures

5) Dividends

In line with the Company's Basic Policy (※1), the interim dividend has been determined at 2 yen per share, as initially forecast. The year-end dividend is also planned to be 4 yen, in accordance with the initial projection.

	Second quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen
FY2024	4.00	2.00	6.00
FY2025	2.00	4.00	6.00
FY2026(Plan)	2.00	(Plan)4.00	(Plan)6.00

※1 Our company considers the return of profits to shareholders to be an important management policy. Our basic policy is to maintain stable dividends while securing the necessary internal reserves for future business development and strengthening our financial structure.

Thank you very much

株式会社 ニチダイ NICHIDAI CORPORATION

**This document has been prepared based on the judgments and assumptions made through information available for our company at this time.
Therefore, actual operating results may differ from forecasts due to intrinsic uncertainties.**

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