



NICHIDAI CORPORATION

Summary of Consolidated Financial Results for the 1st Quarter Ended June 30, 2020

August 3, 2020

Company name: NICHIDAI CORPORATION

Listed Stock Exchange: Tokyo Securities Exchange

Code number: 6467

(URL <https://www.nichidai.jp>)

Company Representative: Motonobu Furuya, President & CEO Corporate officer

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Reporting date of financial statements: August 11, 2020

Commencement date of dividend payment: -

(Rounded down to the nearest million yen.)

1. Consolidated Financial Results for the 1st Quarter Ended June 30, 2020 (From April 1, 2020 to June 30, 2020)

(1) Consolidated Operating Results (Total)

(% indicates changes in net sales compared with preceding same period.)

	Net sales		Operating Income		Ordinary Income		Net income Attributable to Owners of the Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
For the 1 st Quarter Ended Jun. 30, 2020	2,712	△33.0	△154	—	△104	—	△79	—
Ended Jun. 30, 2019	4,046	△4.4	255	△19.7	261	△18.4	175	△16.3

(Attn.) Comprehensive income FY 2021 for the 1st Quarter △428 million yen (—)

FY 2020 for the 1st Quarter 294 million yen (72.2 %)

	EPS		Adjusted EPS	
	Yen	Sen	Yen	Sen
For the 1 st Quarter Ended Jun. 30, 2020	△8	75	—	—
Ended Jun. 30, 2019	19	41	—	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of Yen	Millions of Yen	%
Ended Jun. 30, 2020	15,972	12,078	68.4
FY 2020	16,384	12,600	69.3

(Ref.) Shareholders' Equity FY 2021 for the 1st Quarter 10,925 million yen FY 2020 11,347 million yen

2. Dividends

	Dividends per Share									
	End of 1 st Quarter		End of 2 nd Quarter		End of 3 rd Quarter		Year End		Full Year	
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen
FY 2020	—	—	10	00	—	—	10	00	20	00
FY 2021	—	—	—	—	—	—	—	—	—	—
FY2021 (Forecast)	—	—	0	00	—	—	—	—	—	—

(Note) Revisions to the most recently announced dividend forecast: Yes

1) The annual dividend forecast for the fiscal year ending March 31, 2021 is undetermined due to the difficulty of forecasting results at this time. We will make an announcement as soon as we are able to make a forecast.

3. Consolidated Forecast for the Year Ending March 2021 (From April 1, 2020 to March 31, 2021)

(% indicates changes in net sales, operating income, etc compared with preceding same period.)

	Net sales		Operating Income		Ordinary Income		Net income Attributable to Owners of the Parent		EPS	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen	Sen
The second quarter total	4,970	△37.3	△490	—	△320	—	△240	—	△26	52
Full Year	—	—	—	—	—	—	—	—	—	—

(Note) Change made in Consolidated Forecast: Yes

- 1) The full-year consolidated earnings forecast has not been decided because it is difficult to reasonably calculate the impact of the COVID-19 infection at this stage. We will announce it as soon as it is possible to forecast the business results.

4. Others

(1) Changes of important subsidiaries during the period (changes in specified subsidiaries that involve changes in the scope of consolidation) N/A

(2) Adoption of any simplified way of accounting method or any accounting procedure specific to the preparation of quarterly financial statements: N/A

(3) Changes in accounting principle, procedure or method associated with preparing the consolidated of quarterly financial results

① Changes resulting from revision of accounting policy N/A

② Changes other than ① N/A

③ Accounting estimation changes N/A

④ Retrospective restatement N/A

(4) Number of outstanding shares (ordinary shares)

① Number of outstanding shares at the end of the term (including treasury stocks)

Ended Jun. 30, 2020 9,053,300 shares FY 2020 9,053,300 shares

② Number of treasury stocks at the end of the term

Ended Jun. 30, 2020 2,066shares FY 2020 2,066 shares

③Average number of outstanding shares during the period

Ended Jun. 30, 2020 9,051,234 shares Ended Jun. 30, 2019 9,051,234 shares

※Explanation regarding appropriate use of business forecasts and other special instructions

The above forecasts of operating results are based on the information available at the time this document was released, and actual operating results may differ from these forecasts due to various factors.