


NICHIDAI CORPORATION
Summary of Consolidated Financial Results For the 3rd Quarter Ended December 31, 2008

February 13, 2009

Company name: Nichidai Corporation

Listed Stock Exchange: JASDAQ

Code number: 6467

(URL <http://www.nichidai.jp>)

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Reporting date of financial statements: February 13, 2009.

1. Consolidated Financial Results for the 3rd Quarter Ended December 31, 2008 (From April 1, 2008 to December 31, 2008)

(1) Consolidated Operating Results (Total) (% indicates changes in net sales, operating income, etc compared with preceding same period.)

(Rounded down to the nearest million yen.)

	Net sales		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
For the 3 rd Quarter Ended Dec. 31, 2008	8,771	-	580	-	457	-	459	-
Ended Dec. 31, 2007	9,271	3.8	841	1.2	788	2.8	427	△0.5

	EPS		Adjusted EPS	
	Yen	Sen	Yen	Sen
For the 3 rd Quarter Ended Dec. 31, 2008	50	76	—	—
Ended Dec. 31, 2007	47	28	47	24

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	BPS	
	Millions of Yen	Millions of Yen	%	Yen	Sen
For the 3 rd Quarter Ended Dec. 31, 2008	12,894	7,188	53.4	760	41
FY 2008	11,738	6,738	56.5	733	33

(Ref.) Shareholders' Equity FY 2009 for the 3rd Quarter 6,882 million yen FY 2008 6,637 million yen
2. Dividends

(Record Date)	Dividends per Share									
	End of 1 st Quarter		End of 2 nd Quarter		End of 3 rd Quarter		Year End		Full Year	
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen
FY 2008	—	—	8	00	—	—	8	00	16	00
FY 2009	—	—	8	00	—	—	—	—	—	—
FY2009 (Forecast)	—	—	—	—	—	—	0	00	8	00

(Note) Change made in forecast of dividends: Yes

3. Consolidated Forecast for the Year Ending March 2009 (From April 1, 2008 to March 31, 2009)

	Net sales		Operating Income		Ordinary Income		Net Income		EPS	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen	Sen
Full Year	10,350	△17.7	230	△80.9	80	△92.5	170	△59.7	18	78

(Note) Change made in Consolidated Forecast: Yes

4. Others

(1) Changes of important subsidiaries during the period (changes in specified subsidiaries that involve changes in the scope of consolidation) Yes

New Two subsidiaries (Company Name : NICHIDAI PRECISION CORPORATION, NICHIDAI (THAILAND) LTD.)

(2) Adoption of any simplified way of accounting method or any accounting procedure specific to the preparation of quarterly

financial statements: N/A

(3) Changes in accounting principle, procedure or method associated with preparing the consolidated of quarterly financial results

① Changes resulting from revision of accounting policy Applicable

② Changes other than ① Applicable

(4) Number of outstanding shares (ordinary shares)

① Number of outstanding shares at the end of the term (including treasury stocks)

Ended Dec.31, 2008 9,053,300 shares FY 2008 9,053,300 shares

② Number of treasury stocks at the end of the term

Ended Dec.31, 2008 1,643 shares FY 2008 1,504 shares

③ Average number of outstanding shares during the period

Ended Dec.31, 2008 9,051,696 shares Ended Dec.31, 2007 9,049,473 shares

※Explanation regarding appropriate use of business forecasts and other special instructions

1. With regard to full-year business forecasts, we revise our consolidated forecast announced on November 4, 2008 by this material.

2. The description concerning the future of forecast etc. published in material is based on the information available now and constant assumption judged to be reasonable. Therefore actual operating results may differ from these forecasts due to various factors.

3. Beginning this consolidated financial year, the “Accounting Standard for Quarterly Financial Reporting” (ASBJ Statement No.12) and the “Guidance on Accounting Standard for Quarterly Financial Reporting” (ASBJ Guidance No.14) have been applied. Quarterly consolidated financial statements have also been prepared in accordance with the “Rules for quarterly consolidated financial statements” .

Qualitative Information

1. Qualitative information regarding consolidated business forecasts

We assume that exchange rate in the 4th quarter assumes is 90 yen / US\$.

Consolidated business forecast for the year ending March 2009 (April 1, 2008 – March 31, 2009)

	Net Sales	Operating Income	Ordinary Income	Net Income
Previous Forecast (A) (Announced on November 4, 2008)	Millions of Yen 11,870	Millions of Yen 850	Millions of Yen 730	Millions of Yen 300
Revised Forecast (B)	10,330	230	80	160
Difference (B-A)	△1,540	△620	△650	△140
Difference (%)	△13.0	△72.9	△89.0	△46.7
Results for the previous period (for the year ended March 2008)	12,577	1,205	1,073	422

(Reference) Non-consolidated business forecast for the year ending March 2009 (April 1, 2008 – March 31, 2009)

	Net Sales	Operating Income	Ordinary Income	Net Income
Previous Forecast (A) (Announced on November 4, 2008)	Millions of Yen 6,970	Millions of Yen 650	Millions of Yen 550	Millions of Yen 150
Revised Forecast (B)	5,900	130	30	150
Difference (B-A)	△1,070	△520	△520	0
Difference (%)	△15.4	△80.0	△94.5	0.0

Note) Results of the previous period are not included because the Assembly Division was spun off as of April 1, 2008.

2. The dividend for this term

With the revision of the forecast consolidated net income and non-consolidated net income, we revise our forecast of year-end dividend as below.

Record Date	Dividends per Share					
	End of 2 nd Quarter		Year End		Full Year	
	Yen	Sen	Yen	Sen	Yen	Sen
Previous Forecast (November 4, 2008)	(Result) 8	00	8	00	16	00
Revised Forecast	(Result) 8	00	0	00	8	00