


NICHIDAI CORPORATION
Summary of Consolidated Financial Results For the 1st Quarter Ended June 30, 2009

August 7, 2009

Company name: Nichidai Corporation

Listed Stock Exchange: JASDAQ

Code number: 6467

(URL <http://www.nichidai.jp>)

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Reporting date of financial statements: August 10, 2009

Commencement date of dividend payment: -

1. Consolidated Financial Results for the 1st Quarter Ended June 30, 2009 (From April 1, 2009 to June 30, 2009)

(1) Consolidated Operating Results (Total) (% indicates changes in net sales, operating income, etc compared with preceding same period.)

(Rounded down to the nearest million yen.)

	Net sales		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
For the 1 st Quarter Ended Jun.30,2009	1,282	△59.3	△310	—	△289	—	△194	—
Ended Jun.30,2008	3,149	—	216	—	218	—	134	—

	EPS		Adjusted EPS	
	Yen	Sen	Yen	Sen
For the 1 st Quarter Ended Jun.30,2009	△21	49	—	—
Ended Jun.30,2008	14	84	—	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	BPS	
	Millions of Yen	Millions of Yen	%	Yen	Sen
For the 1 st Quarter Ended Jun.30,2009	11,503	6,704	55.9	710	47
FY 2009	11,522	6,848	57.2	728	08

(Ref.) Shareholders' Equity FY 2010 for the 1st Quarter 6,430 million yen FY 2009 6,590 million yen
2. Dividends

(Record Date)	Dividends per Share									
	End of 1 st Quarter		End of 2 nd Quarter		End of 3 rd Quarter		Year End		Full Year	
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen
FY 2009	—	—	8	00	—	—	0	00	8	00
FY 2010	—	—								
FY2010 (Forecast)			0	00	—	—	0	00	0	00

(Note) Change made in forecast of dividends: N/A

3. Consolidated Forecast for the Year Ending March 2009 (From April 1, 2008 to March 31, 2009)

	Net sales		Operating Income		Ordinary Income		Net Income		EPS	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen	Sen
The second quarter total	3,100	△50.4	△485	—	△540	—	△360	—	△39	77
Full Year	7,500	△27.8	△490	—	△610	—	△400	—	△44	19

(Note) Change made in Consolidated Forecast: N/A

4. Others

(1) Changes of important subsidiaries during the period (changes in specified subsidiaries that involve changes in the scope of consolidation) N/A

(2) Adoption of any simplified way of accounting method or any accounting procedure specific to the preparation of quarterly financial statements: N/A

(3) Changes in accounting principle, procedure or method associated with preparing the consolidated of quarterly financial results

① Changes resulting from revision of accounting policy Applicable

② Changes other than ① Inapplicable

(4) Number of outstanding shares (ordinary shares)

① Number of outstanding shares at the end of the term (including treasury stocks)

Ended Jun.30, 2009 9,053,300 shares FY 2009 9,053,300 shares

② Number of treasury stocks at the end of the term

Ended Jun.30, 2009 1,643 shares FY 2009 1,643 shares

③ Average number of outstanding shares during the period

Ended Jun.30, 2009 9,051,657 shares Ended June.30,2009 9,051,745 shares

※ Explanation regarding appropriate use of business forecasts and other special instructions

The above forecasts of operating results are based on the information available at the time this document was released, and actual operating results may differ from these forecasts due to various factors.

Overview of operating results for the year ended June 30, 2009

During the first quarter of the current consolidated financial year, the domestic automobile industry, or our key customer, remained lackluster, although the declining production due to the economic slump since last year had come to an end. Meanwhile, in the global automobile industry, China and other markets showed signs of recovery, however, U.S., Europe and other developed markets continued to stagnate.

Amid such conditions, in the Net-Shape Business, sales of the Forging Die Division, here and abroad, and the Precision-Forged Goods Division stayed at low levels, despite the reversal in declining trend caused by the worsening business sentiment among automobile companies. Consequently, sales of this segment amounted to 668 million yen (down 66.5% from a year ago).

The Assembly Business recorded sales of 379 million yen (down 54.3% from a year ago). This decrease is attributable to the continued slowdown in the European automobile market, which is our main customer of VG turbocharger parts.

As for the Filter Business, our long-standing efforts to develop new products and applications bolstered sales made to new customers in the healthcare products and other industries. Sales, however, were affected by slackening demand for oil drilling filters and sharp fall-off in the domestic capital investment due to the deteriorating economy, resulting in 234 million yen (down 28.0% from a year ago).

As a result of the above, consolidated sales decreased significantly to 1,282 million yen (down 59.3% from a year ago).

In terms of income, due to the substantial declines in sales of the Net-Shape Business and the Assembly Business, which are closely related to the automobile industry, the company recorded operating loss of 310 million yen, ordinary loss of 289 million yen and quarterly net loss of 194 million yen.