



**NICHIDAI CORPORATION**

**Summary of Consolidated Financial Results for the 2<sup>nd</sup> Quarter Ended September 30, 2023**

October 31, 2023

Company name: NICHIDAI CORPORATION

Listed Stock Exchange: Tokyo Securities Exchange

Code number: 6467

(URL <https://www.nichidai.jp>)

Company Representative: Naoki Ito, President & Corporate Officer

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Reporting date of financial statements: November 10, 2023

Commencement date of dividend payment: December 1, 2023

(Rounded down to the nearest million yen.)

1. Consolidated Financial Results for the 2<sup>nd</sup> Quarter Ended September 30, 2023 (From April 1, 2023 to September 30, 2023)

(1) Consolidated Operating Results (Total)

(% indicates changes in net sales compared with preceding same period.)

	Net sales		Operating Income		Ordinary Income		Net income Attributable to Owners of the Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
For the 2 <sup>nd</sup> Quarter Ended Sept. 30, 2023	5,426	3.4	△188	—	△119	—	△168	—
Ended Sept. 30, 2022	5,248	△22.7	△143	—	△25	—	△151	—

(Note) Comprehensive income FY 2024 for the 2<sup>nd</sup> Quarter 72million yen (△77.0%)

FY 2023 for the 2<sup>nd</sup> Quarter 315million yen (72.9%)

	EPS		Adjusted EPS	
	Yen	Sen	Yen	Sen
For the 2 <sup>nd</sup> Quarter Ended Sept. 30, 2023	△18	63	—	—
Ended Sept. 30, 2022	△16	69	—	—

(2) Consolidated Financial Position

	Total Assets		Net Assets		Shareholders' Equity Ratio
	Millions of Yen		Millions of Yen		%
Ended Sept. 30, 2023	15,881		11,352		63.9
FY 2023	15,374		11,301		66.0

(Ref.) Shareholders' Equity FY 2024 for the 2<sup>nd</sup> Quarter 10,148 million yen FY 2023 10,148 million yen

2. Dividends

	Dividends per Share									
	End of 1 <sup>st</sup> Quarter		End of 2 <sup>nd</sup> Quarter		End of 3 <sup>rd</sup> Quarter		Year End		Full Year	
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen
FY 2023	—		4	00	—		2	00	6	00
FY 2024	—		4	00						
FY2024 (Forecast)					—		—		—	

(Note) Revisions to the dividend forecast since the most recent announcement : YES

3. Consolidated Forecast for the Year Ending March 2024(From April 1, 2023 to March 31, 2024)

(% indicates changes in net sales, operating income, etc. compared with preceding same period.)

	Net sales		Operating Income		Ordinary Income		Net income Attributable to Owners of the Parent		EPS	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen	Sen
Full Year	11,200	3.2	△330	—	△255	—	△300	—	△33	14

(Note) Revisions to the dividend forecast since the most recent announcement : YES

※Note

(1) Changes of important subsidiaries during the period (changes in specified subsidiaries that involve changes in the scope of consolidation): N/A

(2) Adoption of any simplified way of accounting method or any accounting procedure specific to the preparation of quarterly financial statements: N/A

(3) Changes in accounting principle, procedure or method associated with preparing the consolidated of quarterly financial results

① Changes resulting from revision of accounting policy N/A

② Changes other than ① N/A

③ Changes in accounting estimate N/A

④ Restatement N/A

(4) Number of outstanding shares (ordinary shares)

① Number of outstanding shares at the end of the term (including treasury stocks)

Ended Sept. 30, 2023 9,053,300 shares FY 2023 9,053,300 shares

② Number of treasury stocks at the end of the term

Ended Sept. 30, 2023 2,067 shares FY 2023 2,066 shares

③ Average number of outstanding shares during the period

Ended Sept. 30, 2023 9,051,233 shares Ended Sept. 30, 2022 9,051,234 shares

※The quarterly consolidated financial results presented herein are not subject to the quarterly review by certified public accountants or audit corporations.

※Explanation regarding appropriate use of business forecasts and other special instructions

The above forecasts of operating results are based on the information available at the time this document was released, and actual operating results may differ from these forecasts due to various factors.

## 1. Qualitative Information on the Second Quarter Financial Results

### (1) Explanation of the results of operations

During the cumulative period of the second quarter, in the primary customer industry of our group, which is the Japanese automotive industry, there is a trend of recovery in automobile sales in major regions such as Japan and the United States, leading to a continued increase compared to the same period of the previous year. However, in China, changes in market conditions due to the shift to electric vehicles (EVs) and other factors have resulted in a decrease in sales for Japanese automotive manufacturers. As a result, while the domestic production volume of Japanese automotive manufacturers is on an increasing trend, the overseas production volume has remained at a similar level to the previous year.

Additionally, the world economy continues to face uncertainties, including the surge in raw material prices against the backdrop of the Ukraine issue and economic slowdown in China.

In this context, in the precision die business, sales have shown an increasing trend both domestically and overseas compared to the same period of the previous year. As a result, the sales of the precision die business reached 2,420 million yen, an increase of 6.8% compared to the same period of the previous year. Regarding the precision parts business, although it continues to operate at a low level, an increase in precision forging products has led to an increase in sales compared to the previous year. Consequently, the sales of the precision parts business amounted to 1,826 million yen, an increase of 4.4% compared to the same period of the previous year.

As for the filter business, sales for overseas markets have been sluggish, resulting in a decrease in sales compared to the previous year. Consequently, the sales amounted to 1,179 million yen, a decrease of 4.3% compared to the same period of the previous year. With these results, the consolidated sales reached 5,426 million yen, an increase of 3.4% compared to the same period of the previous year.

On the profit and loss side, due to the ongoing sluggishness in the precision parts business and the decrease in overseas sales of the filter business, the operating loss was 188million yen (compared to an operating loss of 143 million yen in the same period of the previous year), the ordinary loss was 119 million yen (compared to an ordinary loss of 25 million yen in the same period of the previous year), and the quarterly net loss attributable to parent company shareholders was 168 million yen (compared to a net loss of 151 million yen in the same period of the previous year).