



The Financial Statement Briefing For the 1st Quarter Ended June 30,2023

August 1,2023

Standard : 6467

株式会社 ニチダイ
NICHIDAI CORPORATION

<https://www.nichidai.jp/>

- I) Business introduction**
- II) FY24/3 1Q Summary of financial results
- III) FY24/3 Full year outlook

Introduction of Business- Change in reporting segments -

From the fiscal year ending in March 2024, our company will implement the following changes to reporting segments

FY23/3

FY24/3



Precision die



Precision parts



Precision die

Net-shape Business

Precision Die Business



Turbocharger parts



Precision parts



Turbocharger parts

Assembly Business

Precision Parts Business



Filter



Filter

Filter Business

Filter Business

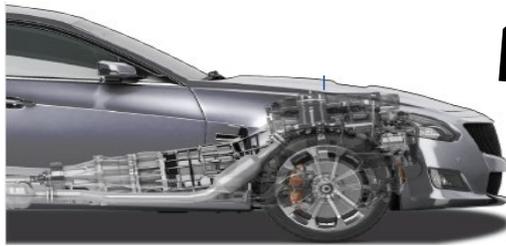
Precision Die Business

Total support dies for the Production of high-precision automotive parts



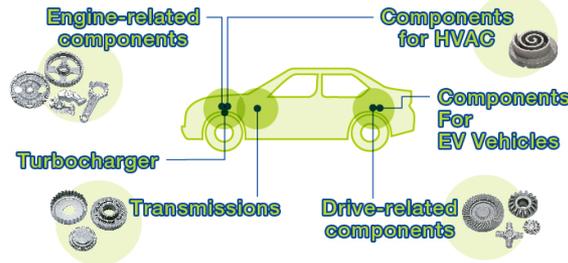
High-precision · Resource-saving · High strength

Automotive Precision Die Production



Precision Parts Business

Utilizing die know-how, we can handle a wide range of precision forged parts from mass production to assembly



High quality · Automation · Bipolar production

Assembly of VG turbocharger parts



Filter Business

Providing metal filters that can be used under severe conditions to various industries



High strength · Heat resistance · Oxidization resistance

Multi-layer sintered filters



- I) Business introduction
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- III) FY24/3 Full year outlook

II) FY24/3 1Q Summary of financial results

– Sales and income –

- ✓ Net sales: Increased due to revenue growth in the Precision Die Business and Filter Business compared to the previous year.
- ✓ Operating income and ordinary income: The losses in the Precision Parts Business increased, and the profitability of the Filter Business decreased, leading to a wider loss margin.
- ✓ Quarterly net income attributable to the parent company's shareholders: The decrease in tax expenses resulted in a reduction of the loss margin.

Millions of Yen

	23/3 1Q Result	24/3 1Q Result	Growth rate
Net Sales	2,645	2,677	+1.2%
Gross income from sales	509	482	▲5.3%
S.G.&A expense	554	564	+2.0%
Operating income	▲44	▲82	–
Non-operating income	38	51	+33.9%
Ordinary income	▲6	▲31	–
Net income Attributable to Owners of the Parent	▲69	▲43	–

※Rounded down to the nearest million yen

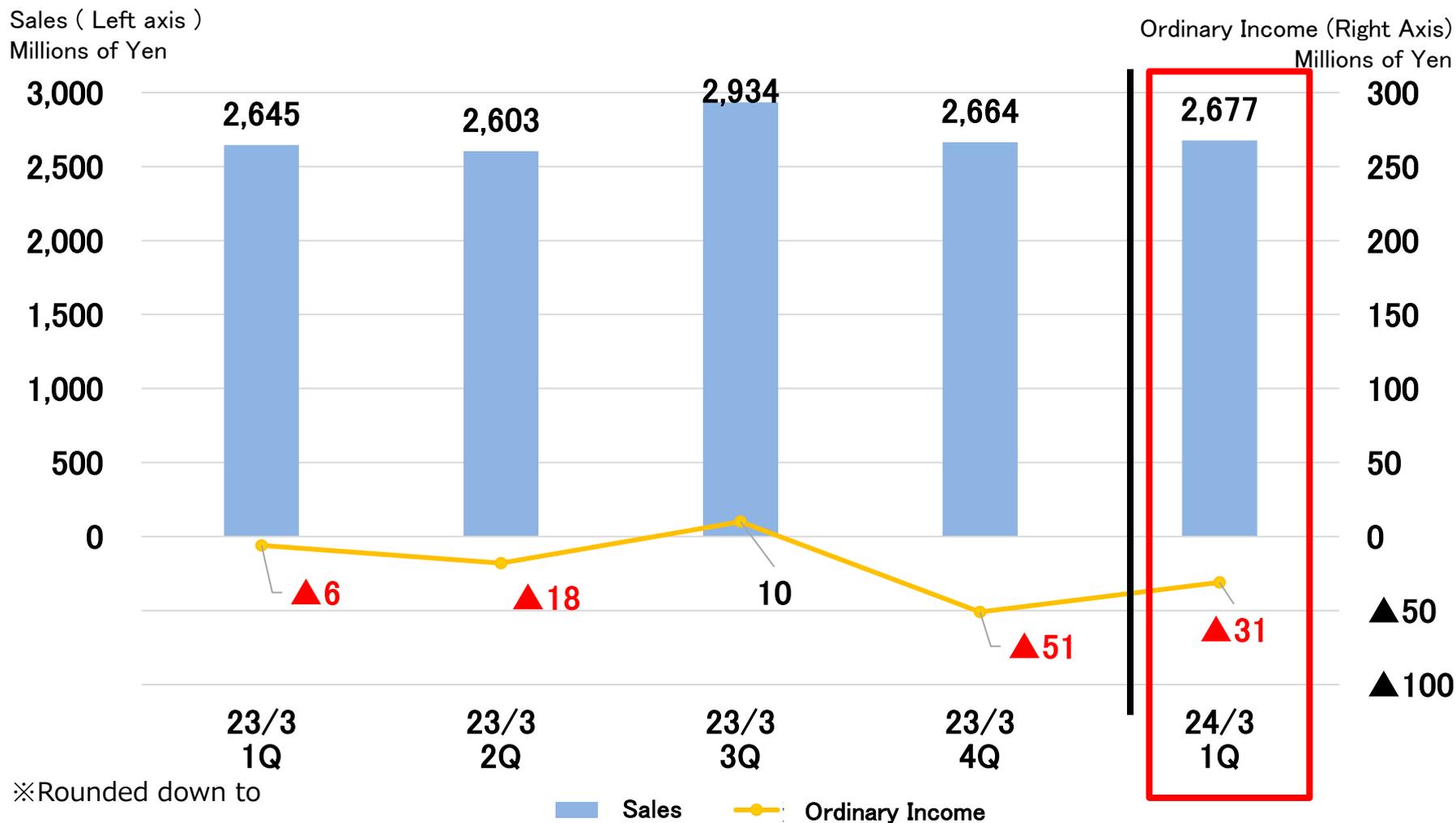
Exchange Rate (Yen)	USD	117.12	133.26
	THB	3.53	3.90

※The exchange rates used for the 1st quarter of FY23/4 were based on the average rates from January to March 2022, while the exchange rates used for the 1st quarter of FY24/3 were based on the average rates from January to March 2023.

II) FY24/3 1Q Summary of financial results

- Quarterly performance trends -

✓ It remained at about the same level as the previous year in terms of net sales.



※Rounded down to the nearest million yen

II) FY23/3 1Q Summary of financial results

- Trend of Precision Die Business -

- ✓ Factors for the increase/decrease in net sales: The increase in sales is due to growth in the ASEAN region.
- ✓ Factors for the increase/decrease in ordinary income: With the increase in net sales, income was secured.

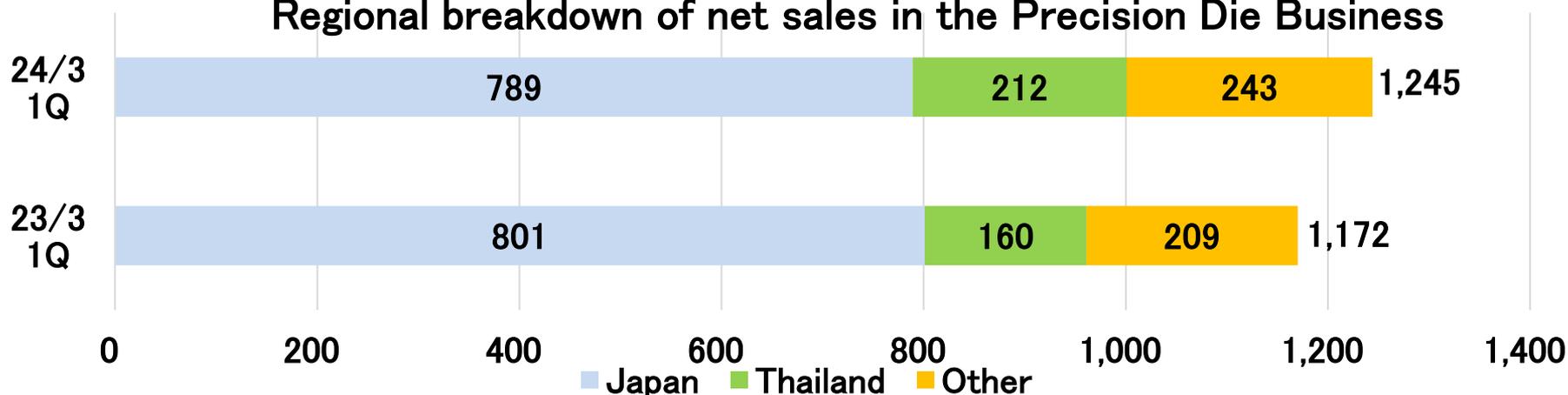
Millions of Yen

Precision Die Business	23/3 1Q Results	24/3 1Q Results	Growth Rate
Domestic	801	789	▲1.6%
Overseas	370	456	+23.2%
Total sales	1,172	1,245	+6.2%
Ordinary income (Ordinary Income Rate)	▲31	11	—
	▲2.7%	1.0%	—

※Rounded down to the nearest million yen

Millions of Yen

Regional breakdown of net sales in the Precision Die Business



II) FY23/3 1Q Summary of financial results

- Trend of Precision Parts Business -

- ✓ Factors for the increase/decrease in net sales: Decrease due to sluggish performance in turbocharger component sales.
- ✓ Factors for the increase/decrease in ordinary income: The decline in net sales led to an increase in operating losses.

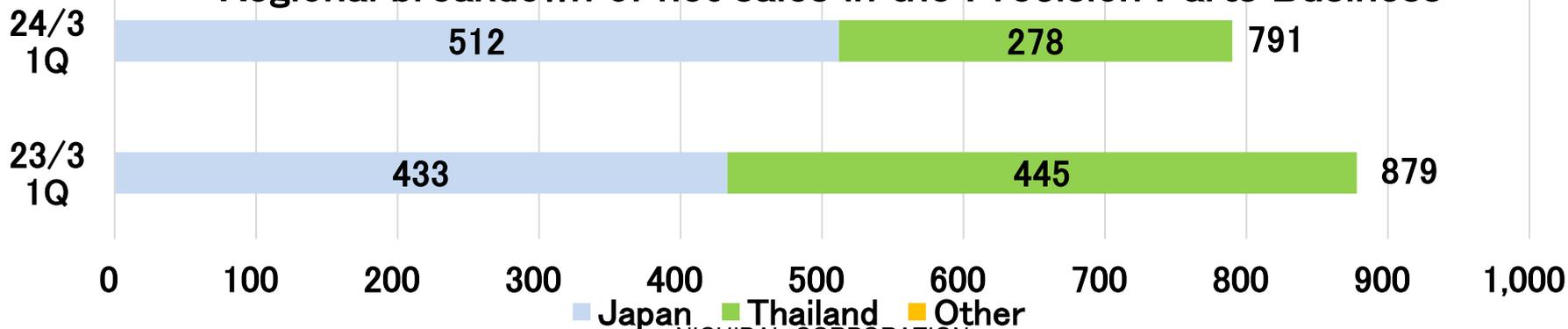
Millions of Yen

Precision Parts Business	23/3 1Q Results	24/3 1Q Results	Growth Rate
Domestic	433	512	+18.3%
Overseas	445	278	▲37.5%
Total sales	879	791	▲10.0%
Ordinary income (Ordinary Income Rate)	▲42	▲65	—
	▲4.8%	▲8.3%	—

※Rounded down to the nearest million yen

Millions of Yen

Regional breakdown of net sales in the Precision Parts Business



II) FY23/3 1Q Summary of financial results

– Trend of Filter Business –

- ✓ Factors for the increase/decrease in net sales: While sales in the Asian region decreased, domestic sales covered it, resulting in an increase compared to the previous year.
- ✓ Factors for the increase/decrease in ordinary income: Due to the impact of product composition, there was a decrease in profitability.

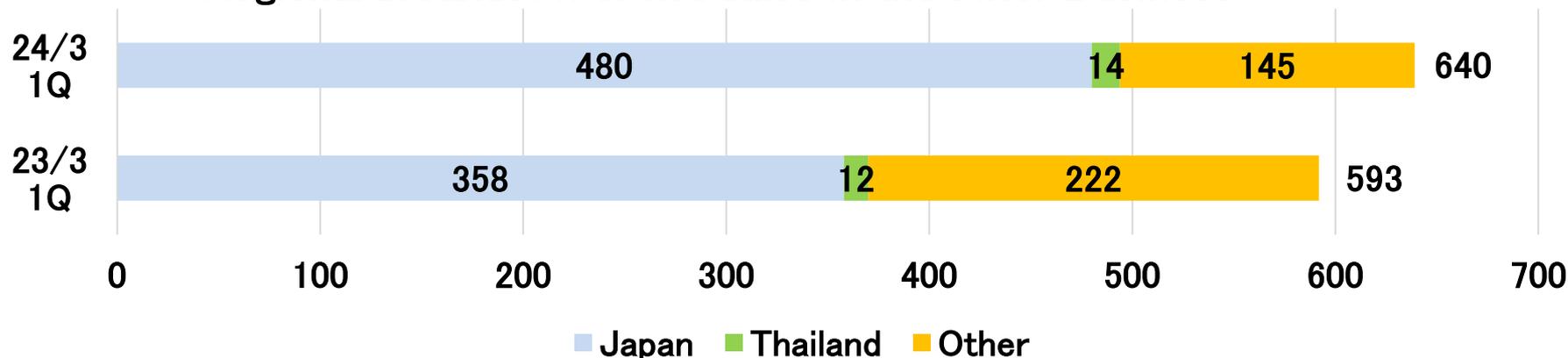
Millions of Yen

Filter Business	23/3 1Q Results	24/3 1Q Results	Growth Rate
Domestic	358	480	+33.9%
Overseas	235	160	▲31.8%
Total sales	593	640	+7.9%
Ordinary income (Ordinary Income Rate)	67	22	▲66.4%
	11.4%	3.5%	–

※Rounded down to the nearest million yen

Millions of Yen

Regional breakdown of net sales in the Filter Business



Millions of Yen

	FY23/3 Result	24/3 1Q Result	Increase/Decrease Amounts
Cash and Cash Equivalents	4,111	4,240	+129
Cash and Cash Equivalents	3,054	3,160	+105
Inventory	2,074	2,039	▲34
Other Current Assets	192	224	+32
Other Current Assets	9,432	9,665	+232
Property, Plant, and Equipment	4,867	4,829	▲38
Intangible Assets	498	485	▲12
Investments and Other Assets	575	596	+20
Total Fixed Assets	5,941	5,911	▲30
Total Assets	15,374	15,577	+202

※Rounded down to the nearest million yen

	FY23/3 Result	24/3 1Q Result	Increase/Decrease Amounts
Accounts Payable	965	1,025	+60
Short-Term Borrowings	1,555	1,688	+133
Accrued Corporate Taxes	57	4	▲53
Bonus Accruals	176	373	+197
Other Current Liabilities	604	525	▲78
Total Current Liabilities	3,359	3,617	+257
Long-Term Borrowings	616	505	▲111
Other Long-Term Liabilities	97	134	+37
Total Long-Term Liabilities	714	640	▲73
Total Liabilities	4,073	4,257	+184
Shareholders' Equity	9,435	9,373	▲61
Accumulated Other Comprehensive Income	712	778	+65
Non-controlling Interests	1,152	1,167	+14
Total Equity	11,301	11,319	+18
Total Equity	15,374	15,577	+202

Net Change in Borrowings:
+22Millions of Yen

Increase in Foreign Exchange Translation Adjustment Account:
+67Millions of Yen

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IV)FY 24/3 Full year outlook - Sales and income -

✓ Unchanged since the May 2023 announcement.

Millions of Yen

	FY23/3 Results	FY24/3 Plan	Growth Rate
Net Sales	10,847	11,900	9.7%
Gross income from sales	1,986	2,465	24.1%
S.G.&A expense	2,188	2,295	4.8%
Operating income	▲202	170	—
Non-operating income	▲136	▲5	—
Ordinary income	▲65	175	—
Net income Attributable to Owners of the Parent	▲484	115	—

※Rounded down to the nearest million yen

Yen

Exchange Rate (Yen)	USD	130.78	130.00
	THB	3.73	3.80

※The exchange rates used for the 23/3 term were based on the average rates from January to December 2022. For the full-year forecast of the 24/3 term, our company utilized the projected exchange rates.

Thank you very much.

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- This material has been prepared based on judgments, assumptions, etc. based on information currently available to us.
- Accordingly, various uncertainties are inherent and, as a result, actual results may differ from those projected.

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