



**NICHIDAI CORPORATION**  
**Summary of Financial Results for the Ended March 31, 2023**

May 1, 2023

Company name: NICHIDAI CORPORATION

Listed Stock Exchange: Tokyo Securities Exchange

Code number: 6467

(URL <https://www.nichidai.jp>)

Company Representative: Naoki Ito, President & Corporate Officer

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Annual shareholders' meeting: June 23, 2023

Reporting date of financial statements: June 26, 2023

Commencement date of dividend payment: June 26, 2023

(Rounded down to the nearest million yen.)

1. Consolidated Financial Results for the Year Ended March 31, 2023 (From April 1, 2022 to March 31, 2023)

(1) Consolidated Operating Results (Total)

(% = Year-on-year change)

	Net sales		Operating Income		Ordinary Income		Net income Attributable to Owners of the Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2023	10,847	△11.8	△202	-	△65	-	△484	-
FY2022	12,301	13.7	217	-	264	-	△619	-

(Attn.) Comprehensive income FY2023 △70million yen ( - %) FY2022 △640million yen ( - %)

	EPS		Adjusted EPS		Return on Equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Sen	Yen	Sen	%	%	%
FY2023	△53	55	—	—	△4.7	△0.4	△1.9
FY2022	△68	43	—	—	△5.8	1.7	1.8

(Ref.) Gain or loss on investment by equity method FY2023 — million yen FY2022 — million yen

(2) Consolidated Financial Position

	Total Assets		Net Assets		Shareholders' Equity Ratio	BPS	
	Millions of Yen		Millions of Yen		%	Yen	Sen
FY2023	15,374		11,301		66.0	1,121	18
FY2022	15,327		11,439		67.6	1,144	98

(Ref.) Shareholders' Equity FY2023 10,148 million yen FY2022 10,363 million yen

(3) Consolidated Statements of Cash Flows

	Operating Activities	Investing Activities	Financing Activities	Cash & Cash Equivalents at the end of The period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
FY2023	208	△467	89	3,800
FY2022	699	△586	504	3,767

## 2. Dividends

	Dividends per Share										Total Dividends (Full Year)	Payout Ratio (Consolidated)	Dividend on Equity Ratio (Consolidated)
	End of 1 <sup>st</sup> Quarter		End of Interim Period		End of 3 <sup>rd</sup> Quarter		Year End		Full Year				
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Millions of Yen	%	%
FY2022	—		5	00	—		3	00	8	00	72	-	0.7
FY2023	—		4	00	—		2	00	6	00	54	-	0.5
FY2024 (Forecast)	—		4	00	—		4	00	8	00		62.9	

## 3. Consolidated Forecast for the Year Ending March 2024 (From April 1, 2023 to March 31, 2024)

(% = indicates changes in net sales, operating income, etc. compared with preceding same period.)

	Net sales		Operating Income		Ordinary Income		Net income Attributable to Owners of the Parent		EPS	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen	Sen
Ended Sept.30,2023	5,620	7.1	△80	-	△75	-	△100	-	△11	05
Full Year	11,900	9.7	170	-	175	-	115	-	12	71

### ※Notes

(1) Changes of important subsidiaries during the period (changes in specified subsidiaries that involve changes in the scope of consolidation) N/A

(2) Changes in accounting policy, changes in accounting estimate and restatement associated with preparing the consolidated financial results (to be stated in the changes of important items that form the basis of the consolidated financial results)

① Changes resulting from revision of accounting policy YES

② Changes other than ① N/A

③ Changes in accounting estimate N/A

④ Restatement N/A

(3) Number of outstanding shares (ordinary shares)

① Number of outstanding shares at the end of the term (including treasury stocks)

FY2023 9,053,300 shares FY2022 9,053,300 shares

② Number of treasury stocks at the end of the term

FY2023 2,066 shares FY2022 2,066shares

③ Average number of outstanding shares during the period

FY2023 9,051,234 shares FY2022 9,051,234shares

## 1. Individual Financial Results for the Year Ended March 31, 2023 (From April 1, 2022 to March 31, 2023)

(1) Individual Operating Results (Total) (% = Year-on-year change)

	Net sales		Operating Income		Ordinary Income		Net income Attributable to Owners of the Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2023	6,457	△10.1	△373	-	△162	-	△457	-
FY2022	7,185	7.8	△202	-	△49	-	△511	-

	EPS		Adjusted EPS	
	Yen	Sen	Yen	Sen
FY2023	△50	57	—	
FY2022	△56	55	—	

## (2) Individual Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	BPS	
	Millions of Yen	Millions of Yen	%	Yen	Sen
FY2023	9,813	6,280	64.0	693	93
FY2022	10,032	6,801	67.8	751	50

(Ref.) Shareholders' Equity FY2023 6,280 million yen FY2022 6,801 million yen

※This summary of consolidated financial results is not subject to audit.

※Explanation regarding proper use of the projected financial results and other notes

The future prospects of financial results etc. described in this material have been prepared based on the currently available information and certain assumptions assessed to be reasonable, and do not represent promise that the Company will attain these performance figures. Accordingly, actual figures may differ materially from those projected due to various factors.

### 1. Overview of operating results

#### (1) Overview of operating results for the fiscal year under review

In the Japanese automotive industry, which is a major customer industry for our company group, there has been a recovery from the impact of the COVID-19 pandemic. However, there have been challenges due to the surge in raw material and energy prices caused by the Ukraine issue, as well as the semiconductor supply shortage, which has resulted in production instability. As a result, the production volume of automobiles has stagnated more than expected.

While there are signs of recovery from the automotive production stagnation, the global economy continues to face uncertainties such as economic downturn and persistent high prices of raw materials and energy. In the Net Shape business, the impact of parts supply shortages and production instability in the automotive industry has resulted in lower-than-planned sales revenue for molds. Sales of forged products for car air conditioning systems have also been sluggish. As a result, the sales revenue of the Net Shape business amounted to 5,806 million yen (a decrease of 6.0% compared to the same period of the previous year).

In the Assembly business, the production of turbocharger parts has been sluggish due to the impact of the semiconductor supply shortage, resulting in a decrease in sales revenue. The sales revenue of the Assembly business amounted to 2,534 million yen (a decrease of 31.7% compared to the same period of the previous year).

On the other hand, the Filter business has maintained stable sales revenue throughout the year and achieved sales revenue higher than the previous period. The sales revenue of the Filter business amounted to 2,506 million yen (an increase of 3.8% compared to the same period of the previous year).

As a result, the consolidated sales revenue amounted to 10,847 million yen (a decrease of 11.8% compared to the same period of the previous year).

In terms of profitability, while the Filter business has shown stable performance, the Net Shape and Assembly businesses, which are closely related to the automotive industry, have experienced sluggish sales revenue, resulting in an operating loss of 22 million yen (compared to an operating profit of 217 million yen in the same period of the previous year) and an ordinary loss of 65 million yen (compared to an ordinary profit of 264 million yen in the same period of the previous year). In addition, impairment losses were recognized for fixed assets in the Net Shape business, resulting in a net loss attributable to the parent company shareholders of 480 million yen (compared to a net loss attributable to the parent company shareholders of 610 million yen in the same period of the previous year).