



**NICHIDAI CORPORATION**  
**Summary of Financial Results for the Ended March 31, 2022**

April 28, 2022

Company name: NICHIDAI CORPORATION

Listed Stock Exchange: Tokyo Securities Exchange

Code number: 6467

(URL <https://www.nichidai.jp>)

Company Representative: Naoki Ito, President & Corporate Officer

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Annual shareholders' meeting: June 23, 2022

Reporting date of financial statements: June 24, 2022

Commencement date of dividend payment: June 24, 2022

(Rounded down to the nearest million yen.)

1. Consolidated Financial Results for the Year Ended March 31, 2022 (From April 1, 2021 to March 31, 2022)

(1) Consolidated Operating Results (Total)

(% = Year-on-year change)

	Net sales		Operating Income		Ordinary Income		Net income Attributable to Owners of the Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2022	12,301	13.7	217	-	264	-	△619	-
FY2021	10,823	△26.7	△339	-	△173	-	△170	-

(Attn.) Comprehensive income FY2022 △640million yen ( - %) FY2021 △337million yen ( - %)

	EPS		Adjusted EPS		Return on Equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Sen	Yen	Sen	%	%	%
FY2022	△68	43	—	—	△5.8	1.7	1.8
FY2021	△18	86	—	—	△1.5	△1.1	△3.1

(Ref.) Gain or loss on investment by equity method FY2022 — million yen FY2021 — million yen

(2) Consolidated Financial Position

	Total Assets		Net Assets		Shareholders' Equity Ratio	BPS	
	Millions of Yen		Millions of Yen		%	Yen	Sen
FY2022	15,327		11,439		67.6	1,144	98
FY2021	15,656		12,169		70.4	1,217	26

(Ref.) Shareholders' Equity FY2022 10,363 million yen FY2021 11,017 million yen

(3) Consolidated Statements of Cash Flows

	Operating Activities	Investing Activities	Financing Activities	Cash & Cash Equivalents at the end of The period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
FY2022	699	△586	504	3,767
FY2021	781	△650	△260	3,144

## 2. Dividends

	Dividends per Share										Total Dividends (Full Year)	Payout Ratio (Consolidated)	Dividend on Equity Ratio (Consolidated)
	End of 1 <sup>st</sup> Quarter		End of Interim Period		End of 3 <sup>rd</sup> Quarter		Year End		Full Year				
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Millions of Yen	%	%
FY2021	—		0	00	—		4	00	4	00	36	-	0.3
FY2022	—		5	00	—		3	00	8	00	72	-	0.7
FY2023 (Forecast)	—		4	00	—		4	00	8	00		36.2	

## 3. Consolidated Forecast for the Year Ending March 2023 (From April 1, 2022 to March 31, 2023)

(% = indicates changes in net sales, operating income, etc. compared with preceding same period.)

	Net sales		Operating Income		Ordinary Income		Net income Attributable to Owners of the Parent		EPS	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen	Sen
Ended Sept.30,2022	5,850	△13.8	90	△64.8	85	△66.0	25	△82.4	2	76
Full Year	12,200	△0.8	310	42.7	300	13.3	200	-	22	10

### ※Notes

(1) Changes of important subsidiaries during the period (changes in specified subsidiaries that involve changes in the scope of consolidation) N/A

(2) Changes in accounting policy, changes in accounting estimate and restatement associated with preparing the consolidated financial results (to be stated in the changes of important items that form the basis of the consolidated financial results)

① Changes resulting from revision of accounting policy YES

② Changes other than ① N/A

③ Changes in accounting estimate YES

④ Restatement N/A

(3) Number of outstanding shares (ordinary shares)

① Number of outstanding shares at the end of the term (including treasury stocks)

FY2022 9,053,300 shares FY2021 9,053,300 shares

② Number of treasury stocks at the end of the term

FY2022 2,066 shares FY2021 2,066shares

③ Average number of outstanding shares during the period

FY2022 9,051,234 shares FY2021 9,051,234shares

## 1. Individual Financial Results for the Year Ended March 31, 2022 (From April 1, 2021 to March 31, 2022)

(1) Individual Operating Results (Total) (% = Year-on-year change)

	Net sales		Operating Income		Ordinary Income		Net income Attributable to Owners of the Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2022	7,185	7.8	△202	-	△49	-	△511	-
FY2021	6,663	△28.1	△508	-	△238	-	△155	-

	EPS		Adjusted EPS	
	Yen	Sen	Yen	Sen
FY2022	△56	55	—	
FY2021	△17	13	—	

## (2) Individual Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	BPS	
	Millions of Yen	Millions of Yen	%	Yen	Sen
FY2022	10,032	6,801	67.8	751	50
FY2021	10,300	7,397	71.8	817	26

(Ref.) Shareholders' Equity FY2022 6,801 million yen FY2021 7,397 million yen

※This summary of consolidated financial results is not subject to audit.

※Explanation regarding proper use of the projected financial results and other notes

The future prospects of financial results etc. described in this material have been prepared based on the currently available information and certain assumptions assessed to be reasonable, and do not represent promise that the Company will attain these performance figures. Accordingly, actual figures may differ materially from those projected due to various factors.

### 1. Overview of operating results

#### (1) Overview of operating results for the fiscal year under review

In the Japanese automobile industry, which is the Group's main customer industry in the current consolidated fiscal year, the number of vehicles sold increased in the first half of the fiscal year compared to the same period of the previous year, which was stagnant due to the impact of COVID-19. From the second half of the year onward, production stagnated significantly due to the shortage of parts supply including semiconductors and the significant impact of the re-expansion of infection due to the epidemic of the mutant strain of COVID-19.

In addition, the outlook for the world economy is uncertain due to the destabilization of international affairs such as the Ukraine problem and the resulting rise in raw material prices.

Under these circumstances, in the Net-shape Business, sales tended to increase from the previous year, which was declining due to the expansion of COVID-19 in the first half of the year, but from the second half of the year, the impact of the reduction in automobile production became noticeable and decreased. As a result, the Net-shape business sales were 6,179 million yen (up 23.1% year-on-year).

The Assembly Business, although recovering from the significantly sluggish level of the previous year, remained sluggish in the second quarter due to the impact of production cuts by automobile manufacturers, similar to the Net-shape Business. As a result, sales in the Assembly Business were 3,708 million yen (up 6.1% year-on-year).

In the Filter Business, domestic sales remained at about the same level as the previous year, while overseas products performed well, and sales exceeded the initial plan. As a result, sales in the Filter Business were 2,413 million yen (up 4.6% year-on-year).

As a result of the above, sales of all businesses increased and consolidated sales were 12,301 million yen (up 13.7% year-on-year).

In terms of profit and loss, the Filter Business performed well, but operating income was 217 million yen due to stagnant sales in the Net-shape Business and Assembly Business (operating loss of 339 million yen in the same period of the previous year), ordinary income of 264 million yen (ordinary loss of 173 million yen in the same period of the previous year). In addition, since fixed assets such as the Assembly Business were impaired and an extraordinary loss of 743 million yen was recorded, a net loss attributable to owners of the parent company was 619 million yen (net loss attributable to owners of the parent company of 170 million yen in the same period of the previous year).