



The Financial Statement Briefing For 3Q of the Year Ending March 31, 2022

February 1, 2022

JASDAQ: 6467

株式会社 ニチダイ
NICHIDAI CORPORATION

<https://www.nichidai.jp/>

- I) Business introduction**
- II) FY22/3 3Q Summary of financial results
- III) FY22/3 Full year outlook

I) Business introduction

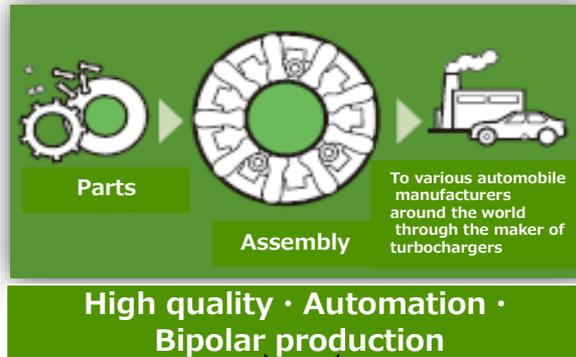
Net-Shape Business

Total support dies for the Production of high-precision automotive parts



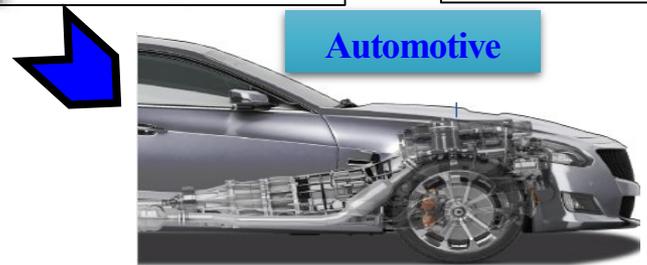
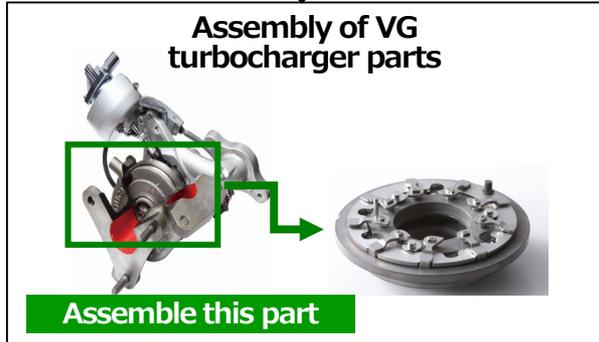
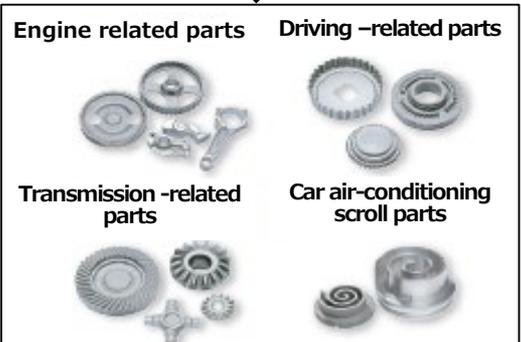
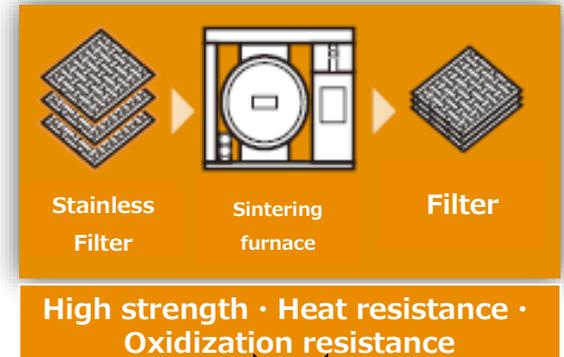
Assembly Business

Assembles useful components for Turbocharger



Filter Business

Providing metal filters that can be used under severe conditions to various industries



- I) Business introduction
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- III) FY22/3 Full year outlook

II) FY22/3 3Q Summary of financial results

– Sales and Profit –

Millions of Yen

Account Title	FY21/3 3Q Results	FY22/3 3Q Results	Growth Rate
Net Sales	7,732	9,748	+26.1%
Gross income from sales	1,019	1,902	+86.6%
S.G.&A expense	1,462	1,613	+10.3%
Operating income	▲442	288	–
Non-operating income	▲149	▲9	–
Ordinary income	▲293	298	–
Net income Attributable to Owners of the Parent	▲238	133	–

※Rounded down to the nearest million yen

Yen

Exchange Rate	FY21/3 3Q Results	FY22/3 3Q Results
USD	107.44	108.57
THB	3.42	3.45

Comments

■Net Sales

Although the increase in the first half of the year due to improvement from the effects of the spread of the new coronavirus infection, the impact of a shortage of semiconductors and a shortage of parts supply increases.

■Operating income

Profit was recorded due to an increase in sales year-on-year.

■Net income Attributable to Owners of the Parent

Profit was recorded due to an increase in sales year-on-year. In the third quarter, the company recorded a loss, although the company recorded profits.

II) FY22/3 3Q Summary of financial results

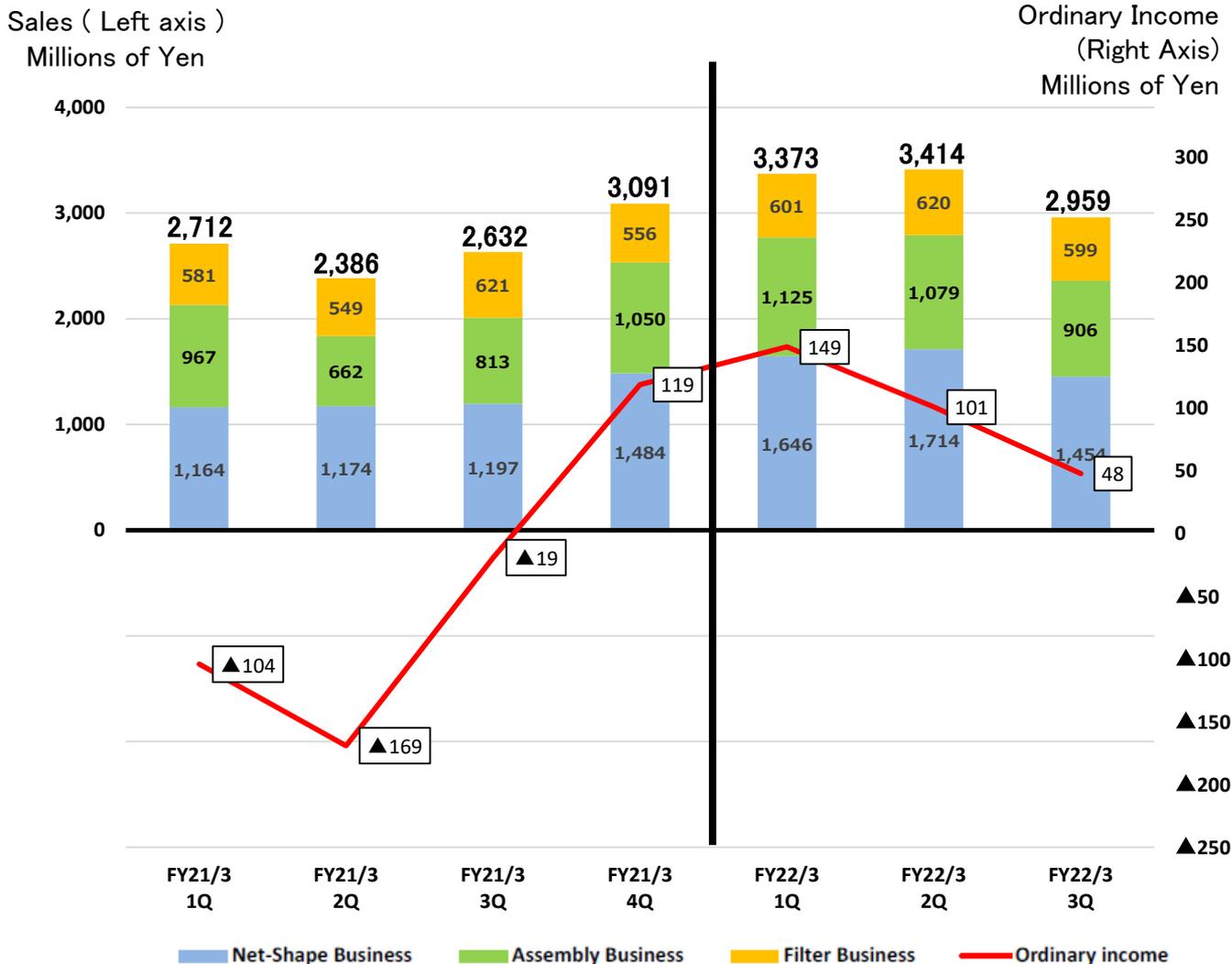
- Quarterly performance trends -

Comments

■ Due to the large impact of the reduction in automobile production, sales in the Net-Shape Business and Assembly Business were on a downward trend in the third quarter.

■ The situation has deteriorated rapidly as the effects of semiconductor shortages and parts shortages continue and the recovery production of automobiles is not on track.

■ The Filter Business has been performing steadily since the previous year.



※Rounded down to the nearest million yen

Graph upward: Total sales

Ⅱ) FY22/3 3Q Summary of financial results

- Trend of Net-Shape Business -

《Domestic and overseas sales and ordinary income》

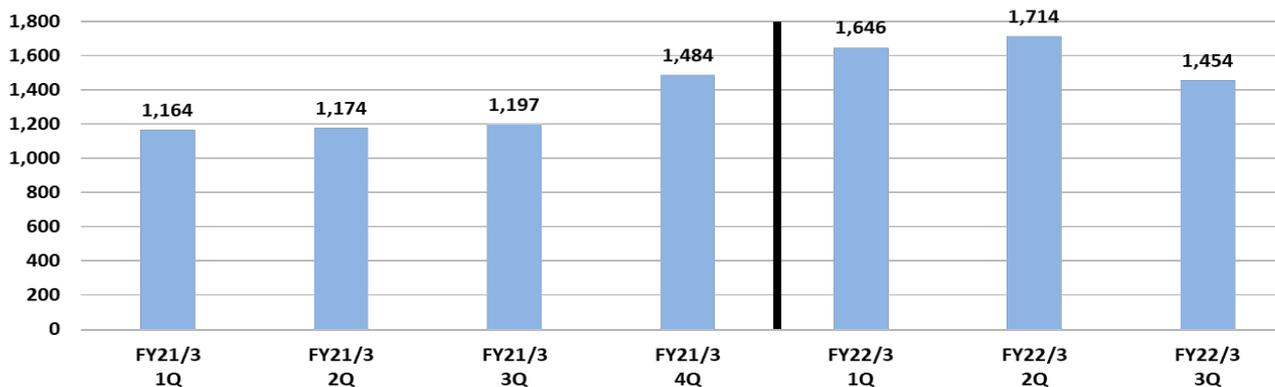
Millions of Yen

Net-Shape Business	FY21/3 3Q Results	FY22/3 3Q Results	Growth Rate
Domestic	2,353	3,155	+34.1%
Overseas	1,182	1,660	+40.4%
Total sales	3,536	4,815	+36.2%
Ordinary income (Ordinary Income Rate)	▲380	92	-
	▲10.8%	1.9%	-

※Rounded down to the nearest million yen

Trend of sales in Net-shape Business

Millions of Yen



Comments

【Reasons for increase and decrease in sales】

The Net-Shape Business was on a downward trend in the third quarter, although it was at a level higher than the same period of the previous year.

【Reasons for increase and decrease in ordinary income】

Although it posted ordinary income, it weakened in the third quarter.

II) FY22/3 3Q Summary of financial results

- Trend of Assembly Business -

《Domestic and overseas sales and ordinary income》

Millions of Yen

Assembly Business	FY21/3 3Q Results	FY22/3 3Q Results	Growth Rate
Domestic	1,478	1,257	▲15.0%
Overseas	965	1,853	+92.0%
Total sales	2,443	3,111	+27.3%
Ordinary income (Ordinary Income Rate)	▲162	▲41	-
	▲6.6%	▲1.3%	-

Comments

【Reasons for increase and decrease in sales】

In the third quarter, the impact of the decline in vehicle production increased, pushing down sales.

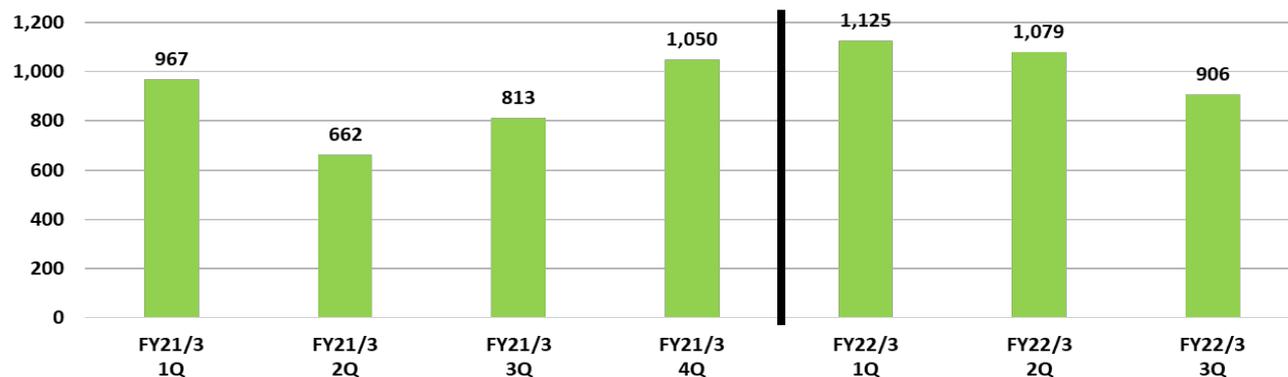
【Reasons for increase and decrease in ordinary income】

Due to a decrease in sales, the Company recorded a cumulative ordinary loss.

※Rounded down to the nearest million yen

Trend of sales in Assembly Business

Millions of Yen



II) FY22/3 3Q Summary of financial results

- Trend of Filter Business -

《Domestic and overseas sales and ordinary income》

Millions of Yen

Filter Business	FY21/3 3Q Results	FY22/3 3Q Results	Growth Rate
Domestic	1,270	1,190	▲6.3%
Overseas	481	630	+31.0%
Total sales	1,751	1,821	+4.0%
Ordinary income (Ordinary Income Rate)	249	247	▲0.9%
	14.2%	13.6%	—

Comments

【Reasons for increase and decrease in sales】

Sales were higher than the previous year, mainly overseas.

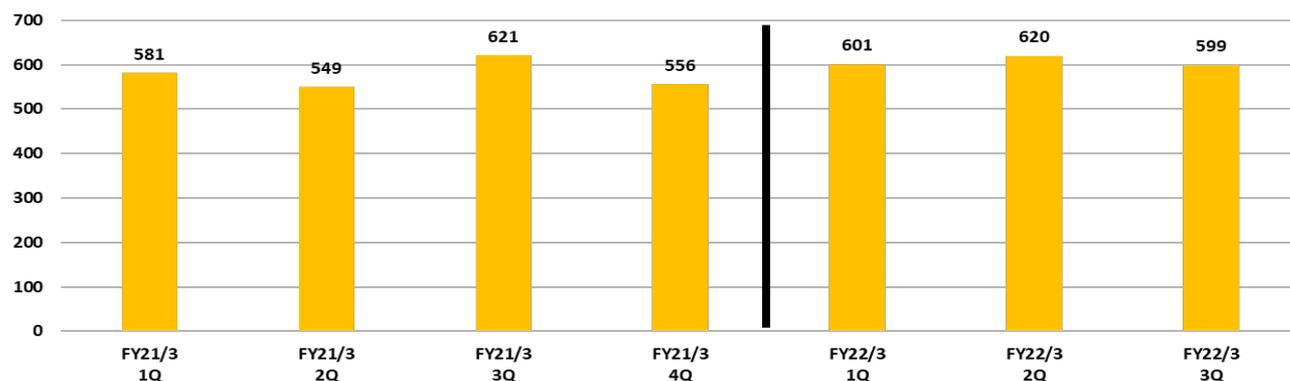
【Reasons for increase and decrease in ordinary income】

Although the company's ordinary income decreased slightly year-on-year due to changes in the product structure, ordinary income was recorded at the same level as the previous year.

※Rounded down to the nearest million yen

Trend of sales in Filter Business

Millions of Yen



II) FY22/3 3Q Summary of financial results

-Status of B/S-

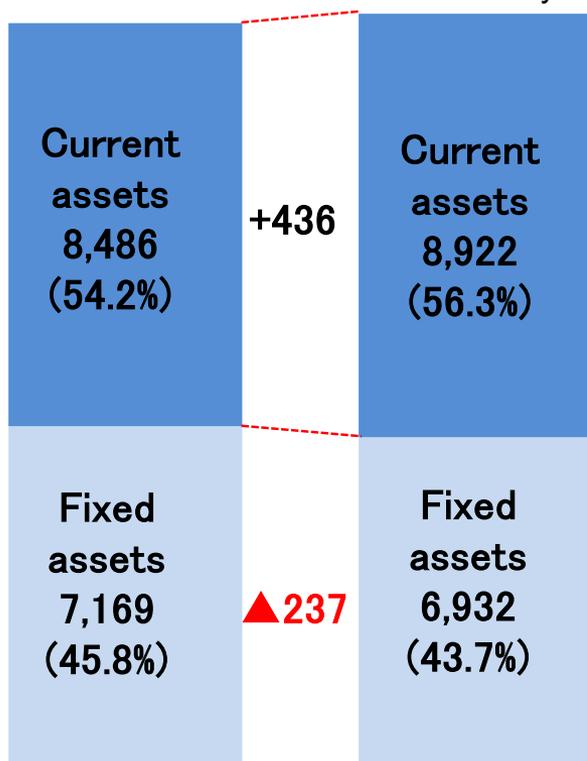
FY21/3 4Q Total assets 15,656	 (+198)	FY22/3 3Q Total assets 15,854
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Comments

※Rounded down to the nearest million yen () Figures in parentheses are composition ratios.

Assets

Millions of yen

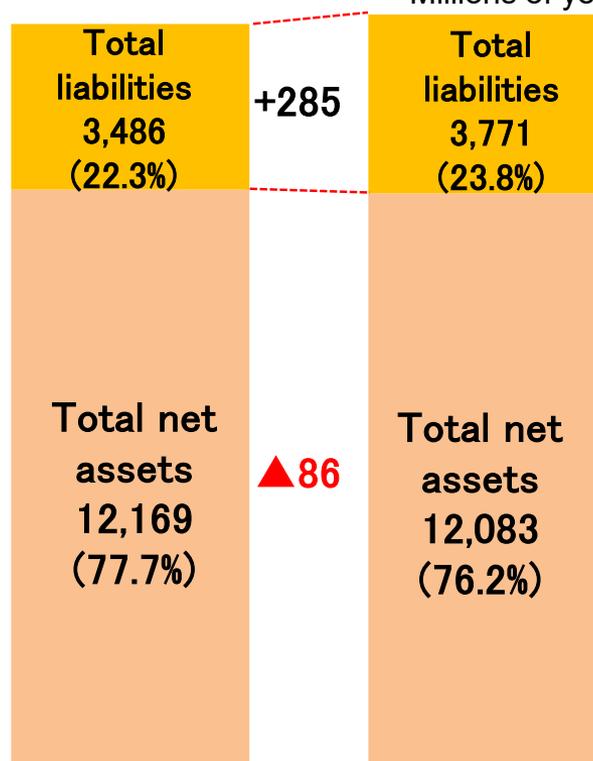


FY21/3

FY22/3 3Q

Liabilities・ Net assets

Millions of yen



FY21/3

FY22/3 3Q

■Assets

Increase in trade receivables

(+173Millions)

Increase in inventory

(+169Millions)

■Liabilities

Increase in Lease debt (Current Liabilities)

(+258Millions)

■Debt

FY21/3 4Q

1,361Millions

FY22/3 3Q

1,243Millions

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Ⅲ) FY21/3 Full year outlook

Millions of yen

Account Title	FY21/3 Results	FY22/3 Plan	Growth Rate
Net sales	10,823	13,600	25.7%
Gross profit	1,609	2,670	65.9%
SG&A expenses	1,949	2,270	16.5%
Operating income	▲339	400	—
Other Income and Expenses	▲165	▲30	—
Ordinary income	▲173	430	—
Profit attributable to owners of parent Net income	▲170	290	—

※Rounded down to the nearest million yen

Unit: yen

Exchange rate	FY21/3 Results	FY22/3 Plan
USD	103.52	104.00
THB	3.44	3.40

Comments

■FY22/3 Plan

Full-year earnings forecast unchanged.

Thank you very much.

株式会社 ニチダイ
NICHIDAI CORPORATION

- This material has been prepared based on judgments, assumptions, etc. based on information currently available to us.
- Accordingly, various uncertainties are inherent and, as a result, actual results may differ from those projected.

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