



**NICHIDAI CORPORATION**

**Summary of Consolidated Financial Results for the 2<sup>nd</sup> Quarter Ended September 30, 2021**

October 29, 2021

Company name: NICHIDAI CORPORATION

Listed Stock Exchange: Tokyo Securities Exchange

Code number: 6467

(URL <https://www.nichidai.jp>)

Company Representative: Naoki Ito, President & Corporate Officer

Contact Information: Takayoshi Yamane, Corporate officer Headquarters General Manager TEL (0774) 62-3481

Reporting date of financial statements: November 12, 2021

Commencement date of dividend payment: December 1, 2021

(Rounded down to the nearest million yen.)

1. Consolidated Financial Results for the 2<sup>nd</sup> Quarter Ended September 30, 2021 (From April 1, 2021 to September 30, 2021)

(1) Consolidated Operating Results (Total)

(% indicates changes in net sales compared with preceding same period.)

	Net sales		Operating Income		Ordinary Income		Net income Attributable to Owners of the Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
For the 2 <sup>nd</sup> Quarter Ended Sept. 30, 2021	6,788	33.1	255	—	250	—	142	—
Ended Sept. 30, 2020	5,099	△35.7	△399	—	△273	—	△208	—

(Note) Comprehensive income FY 2021 for the 2<sup>nd</sup> Quarter 182million yen ( — %)

FY 2020 for the 2<sup>nd</sup> Quarter △383million yen ( — %)

	EPS		Adjusted EPS	
	Yen	Sen	Yen	Sen
For the 2 <sup>nd</sup> Quarter Ended Sept. 30, 2021	15	70	—	—
Ended Sept. 30, 2020	△23	05	—	—

(2) Consolidated Financial Position

	Total Assets		Net Assets		Shareholders' Equity Ratio
	Millions of Yen		Millions of Yen		%
Ended Sept. 30, 2021	16,575		12,312		67.2
FY 2021	15,656		12,169		70.4

(Ref.) Shareholders' Equity FY 2021 for the 2<sup>nd</sup> Quarter 11,135 million yen FY 2021 11,017 million yen

2. Dividends

	Dividends per Share									
	End of 1 <sup>st</sup> Quarter		End of 2 <sup>nd</sup> Quarter		End of 3 <sup>rd</sup> Quarter		Year End		Full Year	
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen
FY 2021	—		0	00	—		4	00	4	00
FY 2022	—		5	00						
FY2022 (Forecast)					—		5	00	10	00

(Note) Revisions to the dividend forecast since the most recent announcement : NO

3. Consolidated Forecast for the Year Ending March 2022 (From April 1, 2021 to March 31, 2022)

(% indicates changes in net sales, operating income, etc compared with preceding same period.)

	Net sales		Operating Income		Ordinary Income		Net income Attributable to Owners of the Parent		EPS	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen	Sen
Full Year	13,600	25.7	400	—	430	—	290	—	32	04

(Note) Revisions to the dividend forecast since the most recent announcement : NO

※Note

(1) Changes of important subsidiaries during the period (changes in specified subsidiaries that involve changes in the scope of consolidation): N/A

(2) Adoption of any simplified way of accounting method or any accounting procedure specific to the preparation of quarterly financial statements: N/A

(3) Changes in accounting principle, procedure or method associated with preparing the consolidated of quarterly financial results

① Changes resulting from revision of accounting policy YES

② Changes other than ① N/A

③ Changes in accounting estimate YES

④ Restatement N/A

(4) Number of outstanding shares (ordinary shares)

① Number of outstanding shares at the end of the term (including treasury stocks)

Ended Sept. 30, 2021 9,053,300 shares FY 2021 9,053,300 shares

② Number of treasury stocks at the end of the term

Ended Sept. 30, 2021 2,066 shares FY 2021 2,066 shares

③ Average number of outstanding shares during the period

Ended Sept. 30, 2021 9,051,234 shares Ended Sept. 30, 2020 9,051,234 shares

※The quarterly consolidated financial results presented herein are not subject to the quarterly review by certified public accountants or audit corporations.

※Explanation regarding appropriate use of business forecasts and other special instructions

The above forecasts of operating results are based on the information available at the time this document was released, and actual operating results may differ from these forecasts due to various factors.

## 1. Qualitative Information on the Second Quarter Financial Results

### (1) Explanation of the results of operations

In the Japanese automobile industry, which is the Group's main customer industry during the second quarter of the current consolidated cumulative period, global production of Japanese automobile manufacturers has been on a downward trend year-on-year. In addition to the long-term effects of semiconductor supply shortages around the world, the cause was the problem of parts supply due to the spread of the new coronavirus infection in the ASEAN region.

The above-mentioned problems in the automobile industry are affecting markets around the world, and the number of automobiles sold worldwide is declining year-on-year.

Under these circumstances, the Net-Shape Business continued to recover from the second half of the previous year, resulting in higher sales than the previous year. As a result, segment sales to 3,360 million yen (up 43.7% year-on-year).

In the Assembly Business, although it recovered from the level that was significantly sluggish in the previous year due to the impact of the spread of the new coronavirus infection, it remained weak in the second quarter. As a result, segment sales to 2,204 million yen (up 35.2% year-on-year).

In the Filter Business, sales were above the plan due to strong sales both in Japan and overseas. As a result, segment sales to 1,222 million yen (up 8.1% year-on-year).

As a result of the above, consolidated net sales were 6,788 million yen (up 33.1% year-on-year).

In terms of profit and loss, although the effects of changes in the automobile industry have begun to occur, sales in all businesses increased. Operating income was 255 million yen (operating loss of 399 million yen in the same period of the previous year), Ordinary income was 250 million yen (ordinary loss of 273 million yen in the same period of the previous year), Quarterly net income attributable to owners of the parent company was 142 million (compared to a net loss attributable to owners of the parent company of 288 million in the same period of the previous year).