



The Financial Statement Briefing For the 1st Quarter Ended June 30,2021

July 30, 2021

JASDAQ:6467

株式会社 ニチダイ
NICHIDAI CORPORATION

<https://www.nichidai.jp/>

Performance

[Net sales]

3,373 million yen (Growth Rate 24.4% Plus)

[Ordinary income]

149 million yen (loss of 104 million yen in the previous year)

[Net income Attributable to Owners of the Parent]

99 million yen (loss of 79 million yen in the previous year)

※Rounded down to the nearest million yen

Background

- With the recovery of the automobile industry, the Net-Shape Business and assembly business are on an increasing trend year-on-year. It has decreased since the 2 years ago, and is in the process of recovery from the slump caused by the COVID-19.
- Achieved profitability in all businesses and recorded ordinary income as a group.

Plan

[Net sales]

13,600 million yen (up 25.7% year on year)

[Ordinary income]

430 million yen (loss of 173 million yen in the previous fiscal year)

[Profit attributable to owners of parent]

290 million yen (loss of 170 million yen in the previous fiscal year)

※Rounded down to the nearest million yen

Background

- The situation that the end of COVID-19 is not in sight ,in addition global semiconductor supply shortage is affecting the automobile industry, uncertain situation persists.
- Meanwhile, as the automobile industry appears to be recovering, earnings are expected to increase from the current fiscal year.

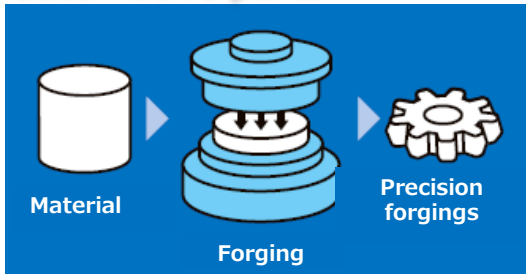
1) Introduction of Business

2)FY22/3 1Q Summary of Financial Results

3)FY22/3 Full Year Outlook

Net-Shape Business

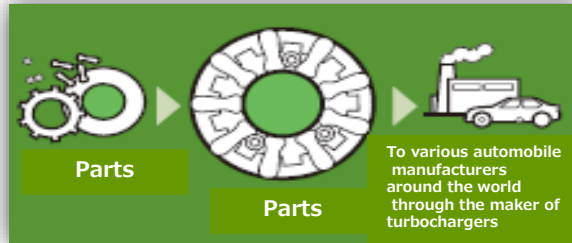
Total support dies for the Production of high-precision automotive parts



High-precision · Resource-saving · High strength

Assembly Business

Assembles useful components for improving fuel economy and reducing exhausts



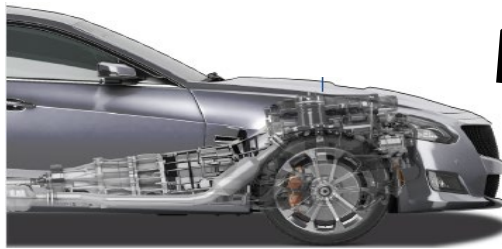
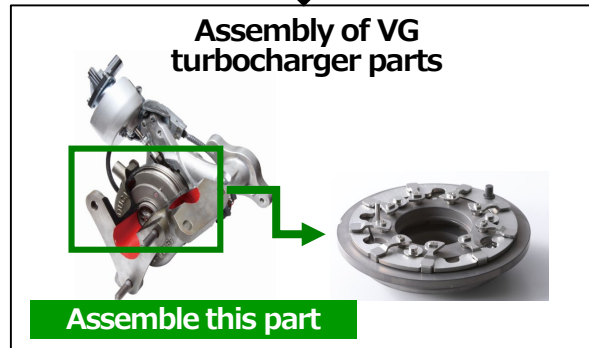
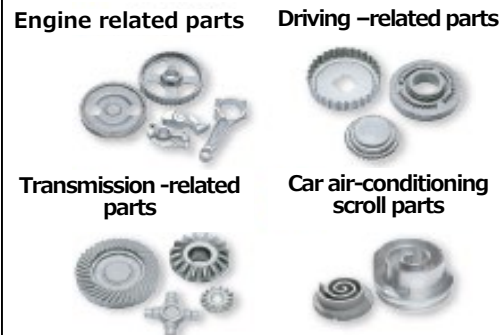
High quality · Automation · Bipolar production

Filter Business

Providing metal filters that can be used under severe conditions to various industries



High strength · Heat resistance · Oxidization resistance



1) Introduction of Business

2)FY22/3 1Q Summary of Financial Results

3)FY22/3 Full Year Outlook

2)FY22/3 1Q Earnings Summary-Sales and Profits-

Millions of yen

Account Title	FY21/3 1Q Results	FY22/3 1Q Results	Growth Rate
Net sales	2,712	3,373	24.4%
Gross profit	365	685	87.5%
SG&A expenses	520	539	3.6%
Operating income	▲ 154	146	-
Other Income and Expenses	50	2	-
Ordinary income	▲ 104	149	-
Net profit attributable to owners of parent	▲ 79	99	-

※ Rounded down to the nearest million yen

Unit: yen

Exchange rate	FY21/3 1Q Results	FY22/3 1Q Results
USD	109.10	106.24
THB	3.49	3.50

COMMENT

■Net sales

Along with the recovery of the automotive industry, sales recovery of The Net-Shape Business and The Assembly Business.

■Gross profit

Increase due to sales increase.

■Operating income

Recorded profits due to increased sales.

2)FY22/3 1Q Financial Highlights-Net Sales by Business Segment-

Millions of

Business name	FY21/3 1Q Results	FY22/3 1Q Results	Growth Rate
Net-Shape Business	1,164	1,646	41.5%
Assembly Business	967	1,125	16.3%
Filter Business	581	601	3.5%
Consolidated total	2,712	3,373	24.4%

COMMENT

■**Net-Shape Business**
The automotive industry has recovered from the effects of COVID-19, sales increased along with it.

■**Assembly Business**
As with The Net-Shape Business, sales increased due to the recovery of the automotive industry.

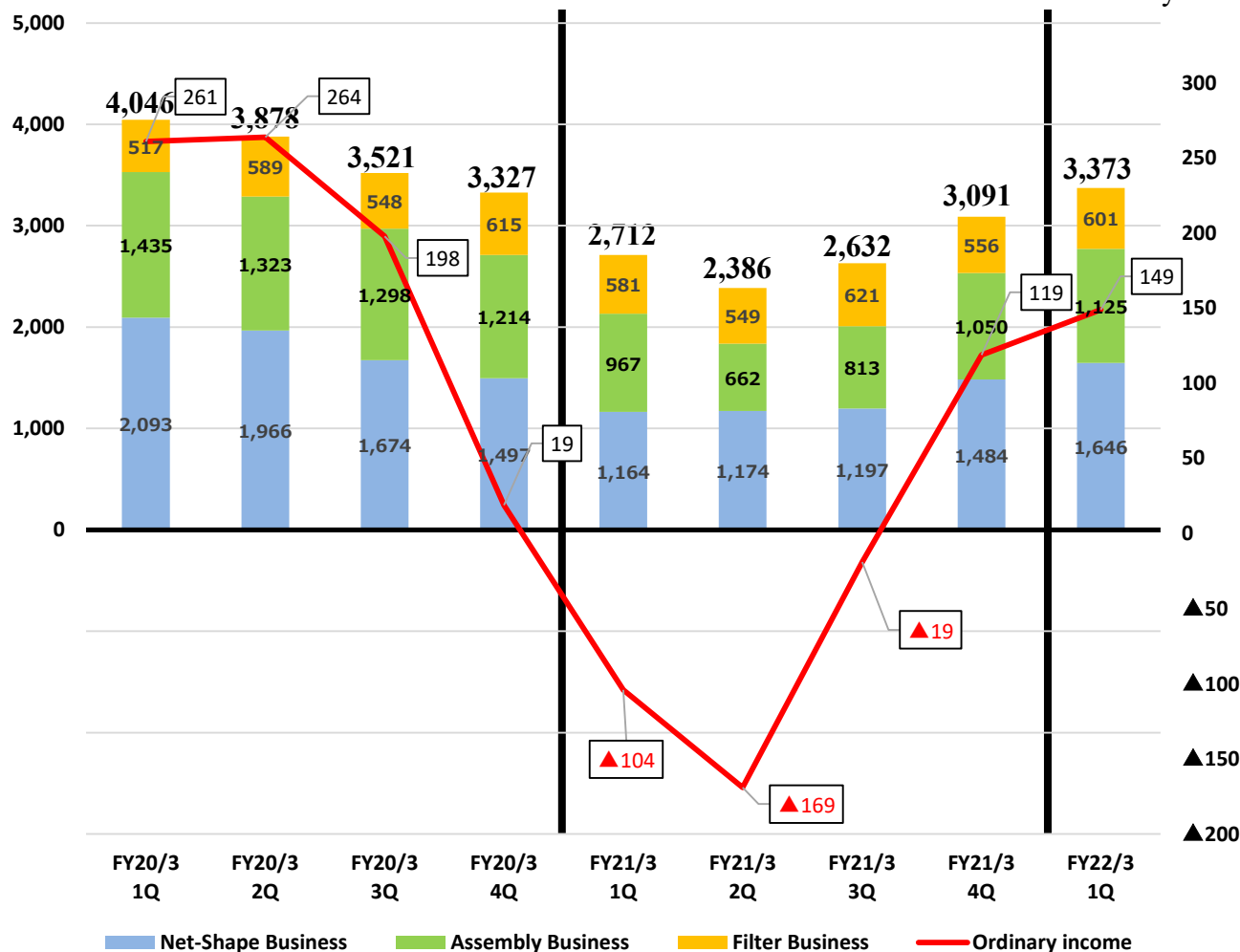
■**Filter Business**
It continued strong remained and year-on-year increase.

※Rounded down to the nearest million yen

2)FY22/3 1Q Financial Highlights-Quarterly Financial Results-

Sales (Left scale)
Bar chart
Millions of yen

Ordinary income
(right scale)
Line graph
Millions of yen



※ Rounded down to the nearest million yen

Graph upward: Total sales

COMMENT

■ The Net-Shape Business and The Assembly Business, has become an increasing trend in year-on-year, but it has decreased since the 2 years ago, and is in the process of recovery from the slump caused by the COVID-19.

■ The Filter Business has remained at almost the same level.

■ All businesses are profitable, and ordinary income is recorded for the entire group.

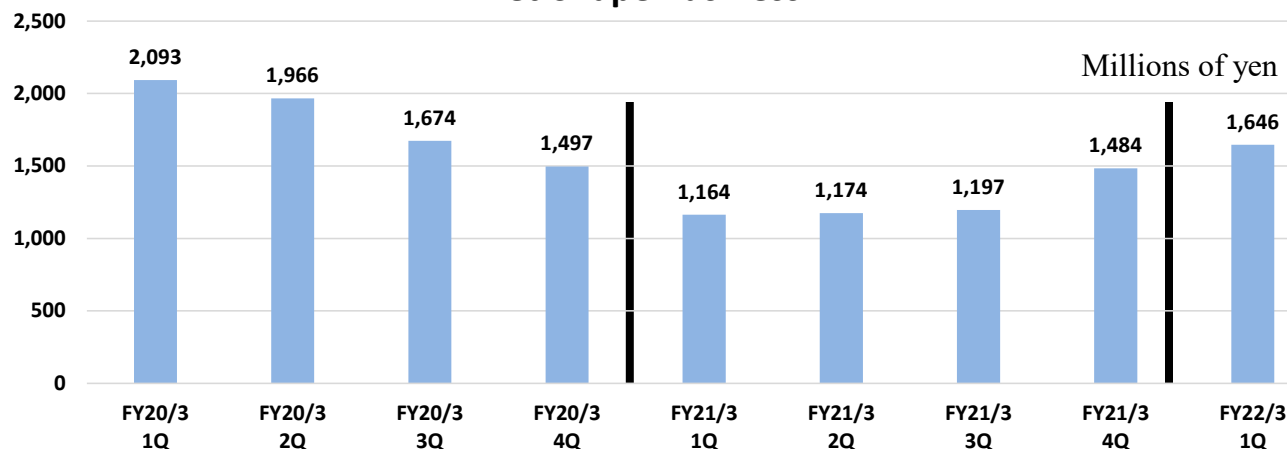
2)FY22/3 1Q Financial Highlights-Net-Shape Business-

Millions of yen

Net-Shape Business	FY21/3 1Q Results	FY22/3 1Q Results	Growth Rate
Domestic	761	1,048	37.7%
Overseas	402	598	48.5%
Total sales	1,164	1,646	41.4%
Ordinary income (Ordinary Income Rate)	▲ 139	35	-
	▲ 12.0%	2.1%	-

※Rounded down to the nearest million yen

Net-Shape Business



COMMENT

[Factors behind changes in net sales]

In The Net-Shape Business, both domestic and overseas sales have been on an upward trend year-on-year due to the recovery of the automobile industry.

[Factors behind changes in ordinary income]

Recorded ordinary income due to recovery in sales.

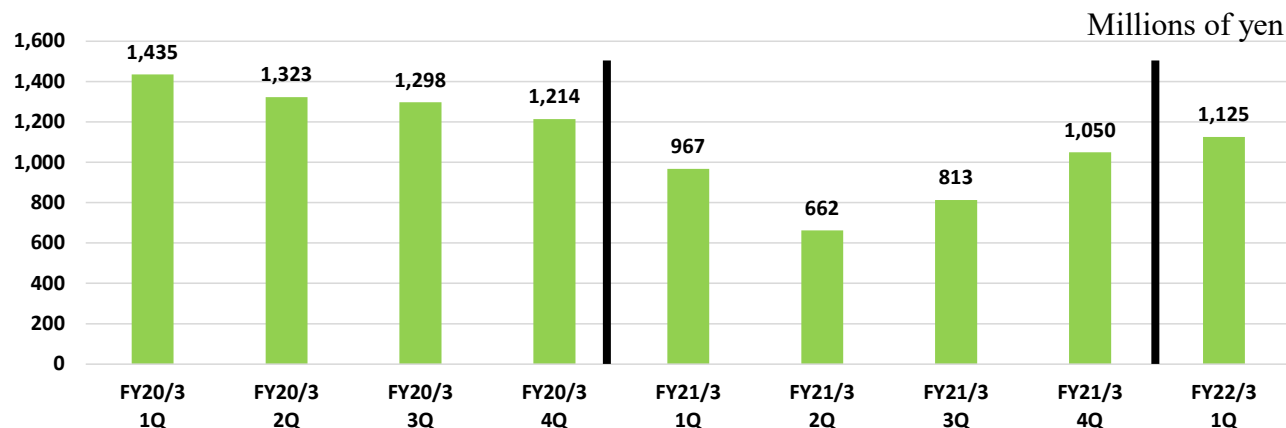
2)FY22/3 1Q Financial Highlights-Assembly Business-

Millions of yen

Assembly Business	FY21/3 1Q Results	FY22/3 1Q Results	Growth Rate
Domestic	435	489	12.3%
Overseas	532	635	19.5%
Total sales	967	1,125	16.3%
Ordinary income (Ordinary Income Rate)	▲55	35	-
	▲5.8%	3.1%	-

※Rounded down to the nearest million yen

Assembly Business



COMMENT

[Factors behind changes in net sales]

Due to the recovery of the automobile industry, demand for turbocharger parts recovered and sales increased.

[Factors behind changes in ordinary income]

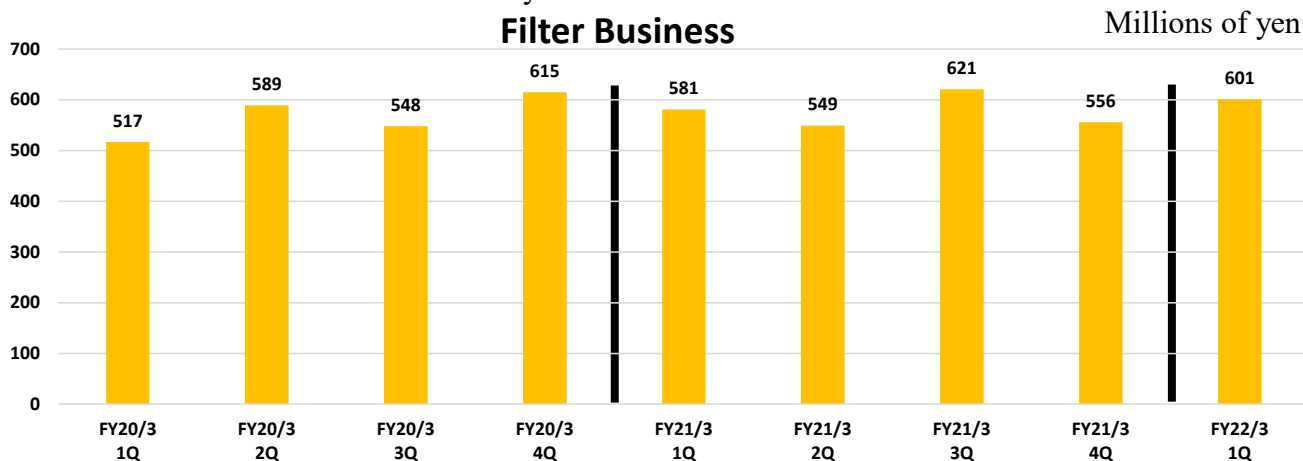
Recorded ordinary income due to increased sales.

2)FY22/3 1Q Financial Highlights-Filter Business-

Millions of yen

Filter Business	FY21/3 1Q Results	FY22/3 1Q Results	Growth Rate
Domestic	425	374	▲ 12.0%
Overseas	155	226	46.1%
Total sales	581	601	3.4%
Ordinary income (Ordinary Income Rate)	90	78	▲ 13.3%
	15.7%	13.0%	-

※Rounded down to the nearest million yen



COMMENT

[Factors behind changes in net sales]

Domestic sales decreased, but overseas sales were strong, therefore sales increased year on year.

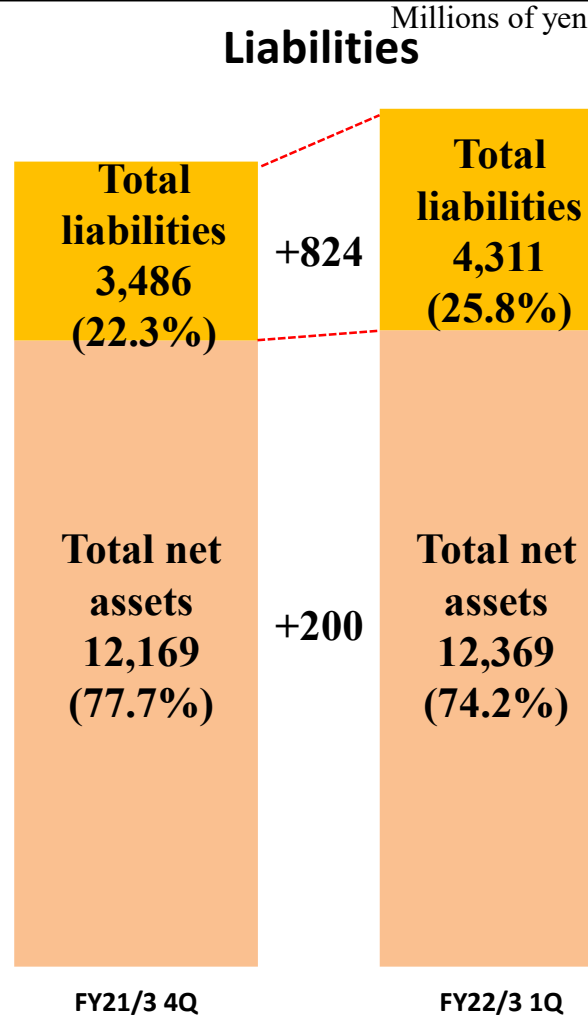
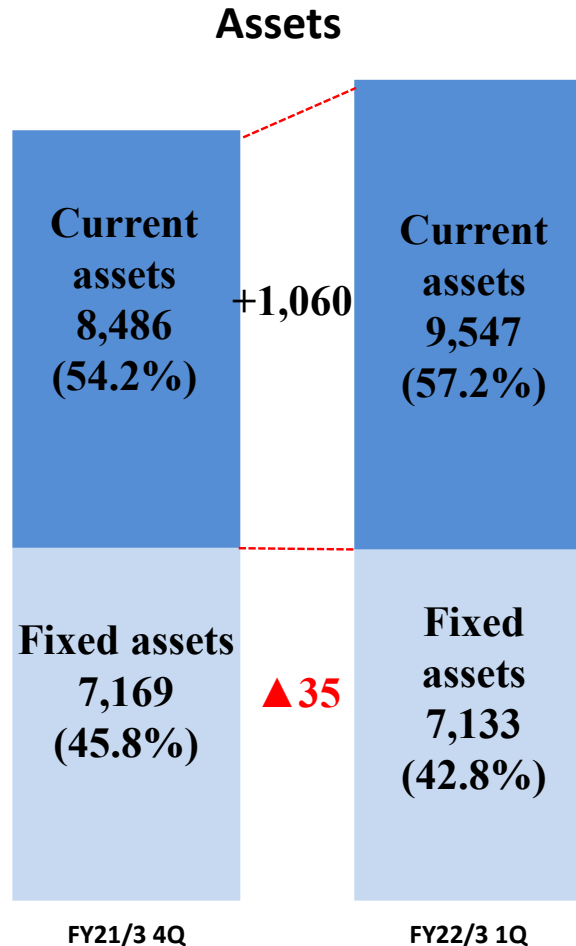
[Factors behind changes in ordinary income]

Profit decreased due to changes in the product mix.

2)FY22/3 1Q Summary of financial -Status of B/S-

FY21/3 4Q Total assets 15,656		FY22/3 1Q Total assets 16,681(+1,024)
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※ Rounded down to the nearest million yen
 ※ () Figures in parentheses are composition ratios.



COMMENT
<p>■ Current assets</p> <p>Increase in other current assets (+499 million yen)</p> <p>Increase in trade receivables (+280 million yen)</p>
<p>■ Total liabilities</p> <p>Increase in accounts payable (+166 million yen)</p> <p>Increase in lease obligations (+408 million yen)</p>
<p>■ Borrowings</p> <p>Year ended March 31, 2021 1,361 million yen</p> <p>1Q of the Year Ending March 2022 1,416 million yen</p>

- 1) Introduction of Business
- 2) FY22/3 1Q Summary of Financial Results
- 3) FY22/3 Full Year Outlook**

3)FY22/3 Plan-Net Sales and Profits-

Millions of yen

Account Title	FY21/3 Results	FY22/3 Plan	Growth Rate
Net sales	10,823	13,600	25.7%
Gross profit	1,609	2,670	65.9%
SG&A expenses	1,949	2,270	16.5%
Operating income	▲39	400	-
Other Income and Expenses	165	30	-
Ordinary income	▲173	430	-
Profit attributable to owners of parent Net income	▲170	290	-

※Rounded down to the nearest million yen

Unit: yen

Exchange rate	FY21/3 Results	FY22/3 Plan
USD	103.52	104.00
THB	3.44	3.40

COMMENT

■Plan

No change from April 30, 2021 announcement

Thank you very much for today.

株式会社 ニチダイ
NICHIDAI CORPORATION

- This material has been prepared based on judgments, assumptions, etc. based on information currently available to us.
- Accordingly, various uncertainties are inherent and, as a result, actual results may differ from those projected.

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