



**NICHIDAI CORPORATION**

**Summary of Consolidated Financial Results for the 1<sup>st</sup> Quarter Ended June 30, 2014**

July 31, 2014

Company name: NICHIDAI CORPORATION

Listed Stock Exchange: Tokyo Securities Exchange

Code number: 6467

(URL <http://www.nichidai.jp>)

Company Representative: Motonobu Furuya, President & CEO

Contact Information: Hirokazu Tsuji, Director Administrative Headquarters General Manager

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Reporting date of financial statements: August 12, 2014

Commencement date of dividend payment: -

(Rounded down to the nearest million yen.)

1. Consolidated Financial Results for the 1<sup>st</sup> Quarter Ended June 30, 2014 (From April 1, 2014 to June 30, 2014)

(1) Consolidated Operating Results (Total)

(% indicates changes in net sales compared with preceding same period.)

	Net sales		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
For the 1 <sup>st</sup> Quarter								
Ended Jun. 30, 2014	3,764	13.0	341	131.9	337	63.7	224	75.5
Ended Jun. 30, 2013	3,330	△1.5	147	△34.8	206	△17.4	127	△17.6

	EPS		Adjusted EPS	
	Yen	Sen	Yen	Sen
For the 1 <sup>st</sup> Quarter				
Ended Jun. 30, 2014	24	81	—	—
Ended Jun. 30, 2013	14	14	—	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of Yen	Millions of Yen	%
Ended Jun. 30, 2014	15,267	9,201	55.5
FY 2014	15,221	9,010	54.5

(Ref.) Shareholders' Equity FY 2015 for the 1<sup>st</sup> Quarter 8,476 million yen FY 2014 8,299 million yen

2. Dividends

	Dividends per Share									
	End of 1 <sup>st</sup> Quarter		End of 2 <sup>nd</sup> Quarter		End of 3 <sup>rd</sup> Quarter		Year End		Full Year	
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen
FY 2014	—	—	8	00	—	—	10	00	18	00
FY 2015	—	—								
FY2014 (Forecast)			8	00	—	—	8	00	16	00

(Note) Change made in forecast of dividends: None

3. Consolidated Forecast for the Year Ending March 2015 (From April 1, 2014 to March 31, 2015)

(% indicates changes in net sales, operating income, etc compared with preceding same period.)

	Net sales		Operating Income		Ordinary Income		Net Income		EPS	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen	Sen
The second quarter total	6,950	3.9	520	26.1	500	13.9	340	23.9	37	56
Full Year	14,500	1.6	1,140	△12.7	1,100	△17.5	710	△12.3	78	44

(Note) Change made in Consolidated Forecast: None

#### 4. Others

(1) Changes of important subsidiaries during the period (changes in specified subsidiaries that involve changes in the scope of consolidation) Yes

exclusion: 1 (Company name) NICHIDAI PRECISION CORPORATION

(2) Adoption of any simplified way of accounting method or any accounting procedure specific to the preparation of quarterly financial statements: N/A

(3) Changes in accounting principle, procedure or method associated with preparing the consolidated of quarterly financial results

① Changes resulting from revision of accounting policy Yes

② Changes other than ① N/A

③ Accounting estimation changes N/A

④ Retrospective restatement N/A

(4) Number of outstanding shares (ordinary shares)

① Number of outstanding shares at the end of the term (including treasury stocks)

Ended Jun. 30, 2014 9,053,300 shares FY 2014 9,053,300 shares

② Number of treasury stocks at the end of the term

Ended Jun. 30, 2014 1,868shares FY 2014 1,868 shares

③Average number of outstanding shares during the period

Ended Jun. 30, 2014 9,051,432 shares Ended Jun. 30, 2013 9,051,432 shares

※Explanation regarding appropriate use of business forecasts and other special instructions

The above forecasts of operating results are based on the information available at the time this document was released, and actual operating results may differ from these forecasts due to various factors.